

The Seasons at Tiara Rado Homeowners' Association

Profit & Loss Budget vs. Actual

January through December 2023

Accrual Basis

	Mar 23	Jul 23	Oct 23	Dec 23	Jan - Dec 23	Budget	\$ Over Budget	% of Budget
<b>Income</b>								
40000 - Income								
40100 - Assessment - Annual	0.00	0.00	0.00	0.00	87,076.20	86,536.91	539.29	100.62%
40110 - Dues Overpaymt Refunds	0.00	0.00	0.00	0.00	-182.81			
40200 - Interest Income								
40210 Interest from Oper Acct	0.00	70.05	201.74	47.79	548.43			
40220 Interest from Cap Res Acc	6.25	41.25	86.27	58.05	315.32			
40230 Interest from Checking Ac	0.00	0.63	1.02	0.47	3.69			
40200 - Interest Income - Other	0.00	0.00	0.00	0.00	0.00	10.00	-10.00	0.0%
<b>Total 40200 - Interest Income</b>	<b>6.25</b>	<b>111.93</b>	<b>289.03</b>	<b>106.31</b>	<b>867.44</b>	<b>10.00</b>	<b>857.44</b>	<b>8,674.4%</b>
40300 - Late Fees	0.00	0.00	0.00	0.00	6.18			
<b>Total 40000 - Income</b>	<b>6.25</b>	<b>111.93</b>	<b>289.03</b>	<b>106.31</b>	<b>87,767.01</b>	<b>86,546.91</b>	<b>1,220.10</b>	<b>101.41%</b>
<b>Total Income</b>	<b>6.25</b>	<b>111.93</b>	<b>289.03</b>	<b>106.31</b>	<b>87,767.01</b>	<b>86,546.91</b>	<b>1,220.10</b>	<b>101.41%</b>
<b>Expense</b>								
Reconciliation Discrepancies	0.00	0.00	0.00	0.00	0.00			
70000 - Expenses								
70100 - Admin - All Filings								
70107 - Bank Fees	0.00	0.00	0.00	76.00	76.40			
70105 - Accounting	131.25	0.00	0.00	299.35	2,630.60	1,100.00	1,530.60	239.15%
70110 - Christmas Supplies	0.00	0.00	0.00	0.00	68.44	0.00	68.44	100.0%
70115 - Document Storage	0.00	0.00	0.00	0.00	1,430.00	1,320.00	110.00	108.33%
70120 - Flag Display	0.00	0.00	0.00	0.00	160.00	70.00	90.00	228.57%
70125 - Insurance	1,326.18	0.00	0.00	0.00	1,726.93	2,100.00	-373.07	82.24%
70130 - Legal	1,190.00	0.00	1,400.00	245.00	9,625.00	5,000.00	4,625.00	192.5%
70135 - Management	2,100.00	0.00	0.00	0.00	2,130.00	12,000.00	-9,870.00	17.75%
70140 - Meeting Expenses	0.00	227.88	285.04	22.59	1,085.80	450.00	635.80	241.29%
70145 - Postage and Copies	0.00	0.00	268.86	180.00	498.31	400.00	98.31	124.58%
70150 - Supplies	152.53	0.00	0.00	0.00	266.85	750.00	-483.15	35.58%
70155 - Website	26.00	13.00	268.45	13.00	778.40	500.00	278.40	155.68%
<b>Total 70100 - Admin - All Filings</b>	<b>4,925.96</b>	<b>240.88</b>	<b>2,222.35</b>	<b>835.94</b>	<b>20,476.73</b>	<b>23,690.00</b>	<b>-3,213.27</b>	<b>86.44%</b>
70200 Oper Costs - All Filings								
70201 - Garden Tour 2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
70202 - Art & Blooms Show 2023	0.00	0.00	0.00	599.26	599.26			
70205 - Comm Landscape Maint								
70205.1 - Contract - Master	0.00	2,285.00	2,285.00	2,285.00	20,565.00	20,565.40	-0.40	100.0%
70205.2 - T & M - Master	1,231.68	90.00	100.00	0.00	3,690.45	5,000.00	-1,309.55	73.81%
70205.3 - Tree Services	0.00	0.00	550.00	0.00	550.00			
<b>Total 70205 - Comm Landscape Maint</b>	<b>1,231.68</b>	<b>2,375.00</b>	<b>2,935.00</b>	<b>2,285.00</b>	<b>24,805.45</b>	<b>25,565.40</b>	<b>-759.95</b>	<b>97.03%</b>
70210 - Electricity - Entryway	15.48	14.31	0.00	41.69	344.15	250.00	94.15	137.66%
70215 - Electricity- High Tiara	12.21	9.00	0.00	17.16	158.75	160.00	-1.25	99.22%
70220 - Sign Maintenance	0.00	0.00	0.00	0.00	195.59	150.00	45.59	130.39%
70225 - Fence Painting	0.00	0.00	0.00	0.00	0.00	200.00	-200.00	0.0%
70230 - Fence Repair	0.00	0.00	0.00	0.00	0.00	400.00	-400.00	0.0%
70235 -Irrig Assess High Tiara	0.00	0.00	0.00	200.00	200.00	150.00	50.00	133.33%
70240 - Pond Maintenance								
70240.2 - T & M	0.00	0.00	0.00	0.00	269.41	500.00	-230.59	53.88%
<b>Total 70240 - Pond Maintenance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>269.41</b>	<b>500.00</b>	<b>-230.59</b>	<b>53.88%</b>
70245 -Redlands Water Services	0.00	0.00	0.00	0.00	2,940.00	3,000.00	-60.00	98.0%
70255 -Irr. Cheks.Comm-Contract	0.00	212.90	212.90	212.90	1,916.10	1,916.80	-0.70	99.96%
70200 Oper Costs - All Filings - Other	0.00	0.00	0.00	0.00	0.00			
<b>Total 70200 Oper Costs - All Filings</b>	<b>1,259.37</b>	<b>2,611.21</b>	<b>3,147.90</b>	<b>3,356.01</b>	<b>31,428.71</b>	<b>32,292.20</b>	<b>-863.49</b>	<b>97.33%</b>
<b>Total 70000 - Expenses</b>	<b>6,185.33</b>	<b>2,852.09</b>	<b>5,370.25</b>	<b>4,191.95</b>	<b>51,905.44</b>	<b>55,982.20</b>	<b>-4,076.76</b>	<b>92.72%</b>

	Mar 23	Jul 23	Oct 23	Dec 23	Jan - Dec 23	Budget	\$ Over Budget	% of Budget
<b>70300 - Oper. Costs Filing 4 CY</b>								
<b>70305 - Turf &amp; Irrigation</b>								
70305.1 - Contract	0.00	1,050.22	1,050.22	1,050.22	9,451.98	9,452.80	-0.82	99.99%
<b>Total 70305 - Turf &amp; Irrigation</b>	0.00	1,050.22	1,050.22	1,050.22	9,451.98	9,452.80	-0.82	99.99%
<b>Total 70300 - Oper. Costs Filing 4 CY</b>	0.00	1,050.22	1,050.22	1,050.22	9,451.98	9,452.80	-0.82	99.99%
<b>70350 - Irrig Filing 1 (9 Prop)</b>								
<b>70355 - Irrigation R &amp; M</b>								
70355.1 - Contract System Chks	0.00	111.89	111.89	111.89	1,007.01	1,007.00	0.01	100.0%
70355.2 - T & M Repair Fund	0.00	75.68	0.00	0.00	161.79	748.00	-586.21	21.63%
<b>Total 70355 - Irrigation R &amp; M</b>	0.00	187.57	111.89	111.89	1,168.80	1,755.00	-586.20	66.6%
<b>Total 70350 - Irrig Filing 1 (9 Prop)</b>	0.00	187.57	111.89	111.89	1,168.80	1,755.00	-586.20	66.6%
<b>70400 - Irrig Small System (SS)</b>								
70405 - Electricity - SS Pump	12.91	56.75	0.00	18.72	377.38	350.00	27.38	107.82%
<b>70410 - Irrigation R &amp; M</b>								
70410.1 - T & M Common Area	0.00	208.97	47.08	0.00	1,659.16	600.00	1,059.16	276.53%
<b>Total 70410 - Irrigation R &amp; M</b>	0.00	208.97	47.08	0.00	1,659.16	600.00	1,059.16	276.53%
70415 - Start Up / Shut Down	0.00	130.67	130.67	130.67	1,176.03	1,176.00	0.03	100.0%
<b>Total 70400 - Irrig Small System (SS)</b>	12.91	396.39	177.75	149.39	3,212.57	2,126.00	1,086.57	151.11%
<b>70500 - Irrig Large System (LS)</b>								
70505 - Electricity - LS Pump	88.36	281.21	0.00	0.00	2,220.84	2,500.00	-279.16	88.83%
70510 -Electricity Berm 6 Contr	13.29	9.81	0.00	14.60	163.89	150.00	13.89	109.26%
<b>70515 - Irrigation R &amp; M</b>								
70515.1 - Contract	0.00	194.44	194.44	194.44	1,749.96	1,750.00	-0.04	100.0%
70515.2 -T&M(Brm 6, Fil 5, Pnd)	25.00	749.46	0.00	0.00	1,791.75	1,500.00	291.75	119.45%
70515.3 - T & M (Filing 4)	0.00	425.42	295.38	0.00	2,122.62	1,500.00	622.62	141.51%
<b>Total 70515 - Irrigation R &amp; M</b>	25.00	1,369.32	489.82	194.44	5,664.33	4,750.00	914.33	119.25%
70520 - Start Up / Shut Down	0.00	317.22	317.22	317.22	2,854.98	2,855.00	-0.02	100.0%
<b>Total 70500 - Irrig Large System (LS)</b>	126.65	1,977.56	807.04	526.26	10,904.04	10,255.00	649.04	106.33%
<b>70600 - Irrigation - Filing 7</b>								
70605 - Electricity -Fil 7 Pump	13.17	18.03	0.00	14.39	186.26	200.00	-13.74	93.13%
<b>70610 - Irrigation R &amp; M</b>								
70610.2 - T & M	0.00	0.00	0.00	0.00	0.00	200.00	-200.00	0.0%
<b>Total 70610 - Irrigation R &amp; M</b>	0.00	0.00	0.00	0.00	0.00	200.00	-200.00	0.0%
70615 - Start Up / Shut Down	0.00	18.66	18.66	18.66	167.94	167.96	-0.02	99.99%
<b>Total 70600 - Irrigation - Filing 7</b>	13.17	36.69	18.66	33.05	354.20	567.96	-213.76	62.36%
<b>80000 Dues Contrib. to Cap Res</b>	0.00	0.00	0.00	6,400.00	6,400.00	6,400.00	0.00	100.0%
<b>Total Expense</b>	6,338.06	6,500.52	7,535.81	12,462.76	83,397.03	86,538.96	-3,141.93	96.37%
<b>Net Ordinary Income</b>	-6,331.81	-6,388.59	-7,246.78	-12,356.45	4,369.98	7.95	4,362.03	54,968.3%
<b>90000 Capital Projects</b>								
90010 - Pump Replacement (SS)	0.00	0.00	0.00	0.00	0.00	3,000.00	-3,000.00	0.0%
90020 - Pump Replacement (LS)	0.00	0.00	0.00	0.00	1,212.16	3,000.00	-1,787.84	40.41%
90030 - Pump Replacement (7)	0.00	0.00	0.00	0.00	0.00	1,000.00	-1,000.00	0.0%
90040 - Infrastructure	0.00	0.00	0.00	0.00	3,969.71	7,273.71	-3,304.00	54.58%
90050 - Pond Landscape	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
90060 - Pond Dredging	0.00	0.00	0.00	0.00	3,590.10	5,590.10	-2,000.00	64.22%
90070 - Landscape Improvements	2,154.34	0.00	0.00	0.00	2,154.34	5,823.82	-3,669.48	36.99%
90080 - Fence Repair & Paint	0.00	0.00	0.00	0.00	0.00	11,200.00	-11,200.00	0.0%
90090 - Pump House Construct	0.00	0.00	0.00	0.00	-3,590.10	0.00	-3,590.10	100.0%
90100 - Legal Fund Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
<b>Total 90000 Capital Projects</b>	2,154.34	0.00	0.00	0.00	7,336.21	36,887.63	-29,551.42	19.89%
<b>Net Income</b>	-8,486.15	-6,388.59	-7,246.78	-12,356.45	-2,966.23	-36,879.68	33,913.45	8.04%