

The Seasons at Tiara Rado Homeowners' Association
Profit & Loss Budget vs. Actual
January through September 2023

Accrual Basis

	TOTAL					
	Jul 23	Aug 23	Sep 23	Jan - Sep 23	Budget	\$ Over Budget
Ordinary Income/Expense						
Income						
40000 - Income						
40100 - Assessment - Annual	0.00	0.00	0.00	87,076.20	86,536.91	539.29
40110 - Dues Overpaymt Refunds	0.00	0.00	0.00	-182.81		
40200 - Interest Income						
40210 Interest from Oper Acct	70.05	110.54	0.00	232.22		
40220 Interest from Cap Res Acc	41.25	60.35	0.00	130.50		
40230 Interest from Checking Ac	0.63	0.75	0.00	1.38		
40200 - Interest Income - Other	0.00	0.00	0.00	0.00	10.00	-10.00
Total 40200 - Interest Income	111.93	171.64	0.00	364.10	10.00	354.10
40300 - Late Fees	0.00	0.00	0.00	6.18		
Total 40000 - Income	111.93	171.64	0.00	87,263.67	86,546.91	716.76
Total Income	111.93	171.64	0.00	87,263.67	86,546.91	716.76
Gross Profit	111.93	171.64	0.00	87,263.67	86,546.91	716.76
Expense						
70000 - Expenses						
70100 - Admin - All Filings						
70107 - Bank Fees	0.00	0.00	0.40	0.40		
70105 - Accounting	0.00	0.00	0.00	2,331.25	1,100.00	1,231.25
70110 - Christmas Supplies	0.00	0.00	0.00	68.44	0.00	68.44
70115 - Document Storage	0.00	110.00	1,320.00	1,430.00	1,320.00	110.00
70120 - Flag Display	0.00	160.00	0.00	160.00	70.00	90.00
70125 - Insurance	0.00	0.00	400.75	1,726.93	2,100.00	-373.07
70130 - Legal	0.00	280.00	0.00	5,740.00	5,000.00	740.00
70135 - Management	0.00	0.00	0.00	2,130.00	12,000.00	-9,870.00
70140 - Meeting Expenses	227.88	0.00	0.00	357.88	450.00	-92.12
70145 - Postage and Copies	0.00	0.00	0.00	49.45	400.00	-350.55
70150 - Supplies	0.00	0.00	0.00	266.85	750.00	-483.15
70155 - Website	13.00	13.00	42.95	483.95	500.00	-16.05
Total 70100 - Admin - All Filings	240.88	563.00	1,764.10	14,745.15	23,690.00	-8,944.85
70200 Oper Costs - All Filings						
70201 - Garden Tour 2021	0.00	0.00	0.00	0.00	0.00	0.00
70202 - Art & Blooms Show 2023	0.00	0.00	0.00	0.00		
70205 - Comm Landscape Maint						
70205.1 - Contract - Master	2,285.00	2,285.00	2,285.00	13,710.00	20,565.40	-6,855.40
70205.2 - T & M - Master	123.97	631.27	0.00	3,124.42	5,000.00	-1,875.58
Total 70205 - Comm Landscape Maint	2,408.97	2,916.27	2,285.00	16,834.42	25,565.40	-8,730.98
70210 - Electricity - Entryway	14.31	15.54	14.09	175.13	250.00	-74.87
70215 - Electricity- High Tiara	9.00	13.28	13.59	112.82	160.00	-47.18
70220 - Sign Maintenance	0.00	195.59	0.00	195.59	150.00	45.59
70225 - Fence Painting	0.00	0.00	0.00	0.00	200.00	-200.00
70230 - Fence Repair	0.00	0.00	0.00	0.00	400.00	-400.00
70235 -Irrig Assess High Tiara	0.00	0.00	0.00	0.00	150.00	-150.00
70240 - Pond Maintenance						
70240.2 - T & M	0.00	0.00	0.00	269.41	500.00	-230.59
Total 70240 - Pond Maintenance	0.00	0.00	0.00	269.41	500.00	-230.59
70245 -Redlands Water Services	0.00	0.00	0.00	2,940.00	3,000.00	-60.00
70255 -Irr. Cheks.Comm-Contract	212.90	212.90	212.90	1,277.40	1,916.80	-639.40
70200 Oper Costs - All Filings - Other	0.00	0.00	0.00	0.00		
Total 70200 Oper Costs - All Filings	2,645.18	3,353.58	2,525.58	21,804.77	32,292.20	-10,487.43
Total 70000 - Expenses	2,886.06	3,916.58	4,289.68	36,549.92	55,982.20	-19,432.28

Accrual Basis

	TOTAL					
	Jul 23	Aug 23	Sep 23	Jan - Sep 23	Budget	\$ Over Budget
70300 - Oper. Costs Filing 4 CY						
70305 - Turf & Irrigation						
70305.1 - Contract	1,050.22	1,050.22	1,050.22	6,301.32	9,452.80	-3,151.48
Total 70305 - Turf & Irrigation	<u>1,050.22</u>	<u>1,050.22</u>	<u>1,050.22</u>	<u>6,301.32</u>	<u>9,452.80</u>	<u>-3,151.48</u>
Total 70300 - Oper. Costs Filing 4 CY	<u>1,050.22</u>	<u>1,050.22</u>	<u>1,050.22</u>	<u>6,301.32</u>	<u>9,452.80</u>	<u>-3,151.48</u>
70350 - Irrig Filing 1 (9 Prop)						
70355 - Irrigation R & M						
70355.1 - Contract System Chks	111.89	111.89	111.89	671.34	1,007.00	-335.66
70355.2 - T & M Repair Fund	75.68	86.11	0.00	161.79	748.00	-586.21
Total 70355 - Irrigation R & M	<u>187.57</u>	<u>198.00</u>	<u>111.89</u>	<u>833.13</u>	<u>1,755.00</u>	<u>-921.87</u>
Total 70350 - Irrig Filing 1 (9 Prop)	<u>187.57</u>	<u>198.00</u>	<u>111.89</u>	<u>833.13</u>	<u>1,755.00</u>	<u>-921.87</u>
70400 - Irrig Small System (SS)						
70405 - Electricity - SS Pump	56.75	118.94	14.09	304.03	350.00	-45.97
70410 - Irrigation R & M						
70410.1 - T & M Common Area	175.00	87.16	965.95	1,578.11	600.00	978.11
Total 70410 - Irrigation R & M	<u>175.00</u>	<u>87.16</u>	<u>965.95</u>	<u>1,578.11</u>	<u>600.00</u>	<u>978.11</u>
70415 - Start Up / Shut Down	130.67	130.67	130.67	784.02	1,176.00	-391.98
Total 70400 - Irrig Small System (SS)	<u>362.42</u>	<u>336.77</u>	<u>1,110.71</u>	<u>2,666.16</u>	<u>2,126.00</u>	<u>540.16</u>
70500 - Irrig Large System (LS)						
70505 - Electricity - LS Pump	281.21	359.27	350.03	1,802.21	2,500.00	-697.79
70510 - Electricity Berm 6 Contr	9.81	14.56	14.55	120.24	150.00	-29.76
70515 - Irrigation R & M						
70515.1 - Contract	194.44	194.44	194.44	1,166.64	1,750.00	-583.36
70515.2 - T&M(Brm 6, Fil 5, Pnd)	749.46	132.46	0.00	1,791.75	1,500.00	291.75
70515.3 - T & M (Filing 4)	425.42	323.04	788.25	1,827.24	1,500.00	327.24
Total 70515 - Irrigation R & M	<u>1,369.32</u>	<u>649.94</u>	<u>982.69</u>	<u>4,785.63</u>	<u>4,750.00</u>	<u>35.63</u>
70520 - Start Up / Shut Down	317.22	317.22	317.22	1,903.32	2,855.00	-951.68
Total 70500 - Irrig Large System (LS)	<u>1,977.56</u>	<u>1,340.99</u>	<u>1,664.49</u>	<u>8,611.40</u>	<u>10,255.00</u>	<u>-1,643.60</u>
70600 - Irrigation - Filing 7						
70605 - Electricity -Fil 7 Pump	18.03	19.17	20.33	140.54	200.00	-59.46
70610 - Irrigation R & M						
70610.2 - T & M	0.00	0.00	0.00	0.00	200.00	-200.00
Total 70610 - Irrigation R & M	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>200.00</u>	<u>-200.00</u>
70615 - Start Up / Shut Down	18.66	18.66	18.66	111.96	167.96	-56.00
Total 70600 - Irrigation - Filing 7	<u>36.69</u>	<u>37.83</u>	<u>38.99</u>	<u>252.50</u>	<u>567.96</u>	<u>-315.46</u>
80000 Dues Contrib. to Cap Res	<u>0.00</u>	<u>0.00</u>	<u>6,400.00</u>	<u>6,400.00</u>	<u>6,400.00</u>	<u>0.00</u>
Total Expense	<u>6,500.52</u>	<u>6,880.39</u>	<u>14,665.98</u>	<u>61,614.43</u>	<u>86,538.96</u>	<u>-24,924.53</u>
Net Ordinary Income	<u>-6,388.59</u>	<u>-6,708.75</u>	<u>-14,665.98</u>	<u>25,649.24</u>	<u>7.95</u>	<u>25,641.29</u>
Other Income/Expense						
Other Expense						
90000 Capital Projects						
90010 - Pump Replacement (SS)	0.00	0.00	0.00	0.00	3,000.00	-3,000.00
90020 - Pump Replacement (LS)	0.00	0.00	0.00	1,212.16	3,000.00	-1,787.84
90030 - Pump Replacement (7)	0.00	0.00	0.00	0.00	1,000.00	-1,000.00
90040 - Infrastructure	0.00	0.00	1,103.96	3,969.71	7,273.71	-3,304.00
90050 - Pond Landscape	0.00	0.00	0.00	0.00	0.00	0.00
90060 - Pond Dredging	0.00	0.00	0.00	0.00	2,000.00	-2,000.00
90070 - Landscape Improvements	0.00	0.00	0.00	2,154.34	5,821.00	-3,666.66
90080 - Fence Repair & Paint	0.00	0.00	0.00	0.00	11,950.00	-11,950.00
90090 - Pump House Construct	0.00	0.00	0.00	0.00	3,590.10	-3,590.10
90100 - Legal Fund Reserve	0.00	0.00	0.00	0.00	0.00	0.00
Total 90000 Capital Projects	<u>0.00</u>	<u>0.00</u>	<u>1,103.96</u>	<u>7,336.21</u>	<u>37,634.81</u>	<u>-30,298.60</u>
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>1,103.96</u>	<u>7,336.21</u>	<u>37,634.81</u>	<u>-30,298.60</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>-1,103.96</u>	<u>-7,336.21</u>	<u>-37,634.81</u>	<u>30,298.60</u>
Net Income	<u><u>-6,388.59</u></u>	<u><u>-6,708.75</u></u>	<u><u>-15,769.94</u></u>	<u><u>18,313.03</u></u>	<u><u>-37,626.86</u></u>	<u><u>55,939.89</u></u>

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Profit & Loss Budget vs. Actual
 January through September 2023

Accrual Basis

	% of Budget
Ordinary Income/Expense	
Income	
40000 - Income	
40100 - Assessment - Annual	100.62%
40110 - Dues Overpaymt Refunds	
40200 - Interest Income	
40210 Interest from Oper Acct	
40220 Interest from Cap Res Acc	
40230 Interest from Checking Ac	
40200 - Interest Income - Other	0.0%
Total 40200 - Interest Income	3,641.0%
40300 - Late Fees	
Total 40000 - Income	100.83%
Total Income	100.83%
Gross Profit	100.83%
Expense	
70000 - Expenses	
70100 - Admin - All Filings	
70107 - Bank Fees	
70105 - Accounting	211.93%
70110 - Christmas Supplies	100.0%
70115 - Document Storage	108.33%
70120 - Flag Display	228.57%
70125 - Insurance	82.24%
70130 - Legal	114.8%
70135 - Management	17.75%
70140 - Meeting Expenses	79.53%
70145 - Postage and Copies	12.36%
70150 - Supplies	35.58%
70155 - Website	96.79%
Total 70100 - Admin - All Filings	62.24%
70200 Oper Costs - All Filings	
70201 - Garden Tour 2021	0.0%
70202 - Art & Blooms Show 2023	
70205 - Comm Landscape Maint	
70205.1 - Contract - Master	66.67%
70205.2 - T & M - Master	62.49%
Total 70205 - Comm Landscape Maint	65.85%
70210 - Electricity - Entryway	70.05%
70215 - Electricity- High Tiara	70.51%
70220 - Sign Maintenance	130.39%
70225 - Fence Painting	0.0%
70230 - Fence Repair	0.0%
70235 -Irrig Assess High Tiara	0.0%
70240 - Pond Maintenance	
70240.2 - T & M	53.88%
Total 70240 - Pond Maintenance	53.88%
70245 -Redlands Water Services	98.0%
70255 -Irr. Cheks.Comm-Contract	66.64%
70200 Oper Costs - All Filings - Other	
Total 70200 Oper Costs - All Filings	67.52%
Total 70000 - Expenses	65.29%

Accrual Basis

	<u>% of Budget</u>
70300 - Oper. Costs Filing 4 CY	
70305 - Turf & Irrigation	
70305.1 - Contract	66.66%
Total 70305 - Turf & Irrigation	<u>66.66%</u>
Total 70300 - Oper. Costs Filing 4 CY	66.66%
70350 - Irrig Filing 1 (9 Prop)	
70355 - Irrigation R & M	
70355.1 - Contract System Chks	66.67%
70355.2 - T & M Repair Fund	21.63%
Total 70355 - Irrigation R & M	<u>47.47%</u>
Total 70350 - Irrig Filing 1 (9 Prop)	47.47%
70400 - Irrig Small System (SS)	
70405 - Electricity - SS Pump	86.87%
70410 - Irrigation R & M	
70410.1 - T & M Common Area	263.02%
Total 70410 - Irrigation R & M	263.02%
70415 - Start Up / Shut Down	66.67%
Total 70400 - Irrig Small System (SS)	<u>125.41%</u>
70500 - Irrig Large System (LS)	
70505 - Electricity - LS Pump	72.09%
70510 - Electricity Berm 6 Contr	80.16%
70515 - Irrigation R & M	
70515.1 - Contract	66.67%
70515.2 - T&M(Brm 6, Fil 5, Pnd)	119.45%
70515.3 - T & M (Filing 4)	121.82%
Total 70515 - Irrigation R & M	100.75%
70520 - Start Up / Shut Down	66.67%
Total 70500 - Irrig Large System (LS)	<u>83.97%</u>
70600 - Irrigation - Filing 7	
70605 - Electricity -Fil 7 Pump	70.27%
70610 - Irrigation R & M	
70610.2 - T & M	0.0%
Total 70610 - Irrigation R & M	0.0%
70615 - Start Up / Shut Down	66.66%
Total 70600 - Irrigation - Filing 7	<u>44.46%</u>
80000 Dues Contrib. to Cap Res	100.0%
Total Expense	<u>71.2%</u>
Net Ordinary Income	322,631.95%
Other Income/Expense	
Other Expense	
90000 Capital Projects	
90010 - Pump Replacement (SS)	0.0%
90020 - Pump Replacement (LS)	40.41%
90030 - Pump Replacement (7)	0.0%
90040 - Infrastructure	54.58%
90050 - Pond Landscape	0.0%
90060 - Pond Dredging	0.0%
90070 - Landscape Improvements	37.01%
90080 - Fence Repair & Paint	0.0%
90090 - Pump House Construct	0.0%
90100 - Legal Fund Reserve	0.0%
Total 90000 Capital Projects	<u>19.49%</u>
Total Other Expense	<u>19.49%</u>
Net Other Income	19.49%
Net Income	<u><u>-48.67%</u></u>