

The Seasons at Tiara Rado Homeowners' Association

Profit & Loss Budget vs. Actual

January through December 2022

Accrual Basis

	<u>Jan - Dec 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
35000 -Filing 2 Resid Acct 2022	361.14	1,757.46	-1,396.32	20.55%
40000 - Income				
40100 - Assessment - Annual	80,988.61	81,650.00	-661.39	99.19%
40200 - Interest Income	19.13	10.00	9.13	191.3%
40300 - Late Fees	53.48			
40500 - Other Income	170.46			
Total 40000 - Income	<u>81,231.68</u>	<u>81,660.00</u>	<u>-428.32</u>	<u>99.48%</u>
Total Income	<u>81,592.82</u>	<u>83,417.46</u>	<u>-1,824.64</u>	<u>97.81%</u>
Expense				
70000 - Expenses				
70100 - Admin - All Filings				
70105 - Accounting	2,083.84	800.00	1,283.84	260.48%
70110 - Christmas Supplies	91.61	120.00	-28.39	76.34%
70115 - Document Storage	1,320.00	1,200.00	120.00	110.0%
70120 - Flag Display	70.00	40.00	30.00	175.0%
70125 - Insurance	1,439.39	1,250.00	189.39	115.15%
70130 - Legal	9,387.00	5,000.00	4,387.00	187.74%
70135 - Management			See Note #1 re Overspent Account	
70315.5 Lien Recording Fee	13.00			
70135 - Management - Other	11,756.45	12,000.00	-243.55	97.97%
Total 70135 - Management	<u>11,769.45</u>	<u>12,000.00</u>	<u>-230.55</u>	<u>98.08%</u>
70140 - Meeting Expenses	392.67	450.00	-57.33	87.26%
70145 - Postage and Copies	915.57	400.00	515.57	228.89%
70150 - Supplies	291.07	600.00	-308.93	48.51%
70155 - Website	160.94	250.00	-89.06	64.38%
Total 70100 - Admin - All Filings	<u>27,921.54</u>	<u>22,110.00</u>	<u>5,811.54</u>	<u>126.29%</u>
70200 Oper Costs - All Filings				
70201 - Garden Tour 2021	2,241.62	2,241.62	0.00	100.0%
70205 - Comm Landscape Maint				
70205.1 - Contract - Master	17,832.42	17,837.00	-4.58	99.97%
70205.2 - T & M - Master	3,314.72	3,000.00	314.72	110.49%
Total 70205 - Comm Landscape Maint	<u>21,147.14</u>	<u>20,837.00</u>	<u>310.14</u>	<u>101.49%</u>
70210 - Electricity - Entryway	237.65	275.00	-37.35	86.42%
70215 - Electricity- High Tiara	156.31	200.00	-43.69	78.16%
70220 - Sign Maintenance	173.63	500.00	-326.37	34.73%
70225 - Fence Painting	500.00	500.00	0.00	100.0%
70230 - Fence Repair	500.00	500.00	0.00	100.0%
70235 -Irrig Assess High Tiara	200.00	150.00	50.00	133.33%
70240 - Pond Maintenance				
70240.2 - T & M	268.56	1,000.00	-731.44	26.86%
Total 70240 - Pond Maintenance	<u>268.56</u>	<u>1,000.00</u>	<u>-731.44</u>	<u>26.86%</u>
70245 -Redlands Water Services	2,870.00	3,000.00	-130.00	95.67%
70255 -Irr. Cheks.Comm-Contract	1,575.00	1,575.00	0.00	100.0%
Total 70200 Oper Costs - All Filings	<u>29,869.91</u>	<u>30,778.62</u>	<u>-908.71</u>	<u>97.05%</u>
Total 70000 - Expenses	<u>57,791.45</u>	<u>52,888.62</u>	<u>4,902.83</u>	<u>109.27%</u>

Accrual Basis

	Jan - Dec 22	Budget	\$ Over Budget	% of Budget
70300 - Oper. Costs Filing 4 CY				
70305 - Turf & Irrigation				
70305.1 - Contract	7,907.58	7,910.00	-2.42	99.97%
Total 70305 - Turf & Irrigation	7,907.58	7,910.00	-2.42	99.97%
Total 70300 - Oper. Costs Filing 4 CY	7,907.58	7,910.00	-2.42	99.97%
70400 - Irrig Small System (SS)				
70405 - Electricity - SS Pump	321.12	400.00	-78.88	80.28%
70410 - Irrigation R & M				
70410.1 - T & M Common Area	416.41	600.00	-183.59	69.4%
Total 70410 - Irrigation R & M	416.41	600.00	-183.59	69.4%
70415 - Start Up / Shut Down	1,022.04	1,100.00	-77.96	92.91%
Total 70400 - Irrig Small System (SS)	1,759.57	2,100.00	-340.43	83.79%
70500 - Irrig Large System (LS)				
70505 - Electricity - LS Pump	2,095.68	3,000.00	-904.32	69.86%
70510 -Electricity Berm 6 Contr	152.81	200.00	-47.19	76.41%
70515 - Irrigation R & M				
70515.1 - Contract	1,749.96	1,750.00	-0.04	100.0%
70515.2 -T&M(Brm 6, Fil 5, Pnd)	1,118.64	1,500.00	-381.36	74.58%
70515.3 - T & M (Filing 4)	716.29	1,500.00	-783.71	47.75%
Total 70515 - Irrigation R & M	3,584.89	4,750.00	-1,165.11	75.47%
70520 - Start Up / Shut Down	2,482.02	2,500.00	-17.98	99.28%
Total 70500 - Irrig Large System (LS)	8,315.40	10,450.00	-2,134.60	79.57%
70600 - Irrigation - Filing 7				
70605 - Electricity -Fil 7 Pump	172.82	200.00	-27.18	86.41%
70610 - Irrigation R & M				
70610.2 - T & M	113.56	200.00	-86.44	56.78%
Total 70610 - Irrigation R & M	113.56	200.00	-86.44	56.78%
70615 - Start Up / Shut Down	145.98	150.00	-4.02	97.32%
Total 70600 - Irrigation - Filing 7	432.36	550.00	-117.64	78.61%
80000 Dues Contrib. to Cap Res	0.00	10,000.00	-10,000.00	0.0%
Total Expense	76,206.36	83,898.62	-7,692.26	90.83%
Other Expense				
90000 Capital Projects				
90010 - Pump Replacement (SS)	0.00	3,000.00	-3,000.00	0.0%
90020 - Pump Replacement (LS)	0.00	3,000.00	-3,000.00	0.0%
90030 - Pump Replacement (7)	0.00	1,000.00	-1,000.00	0.0%
90040 - Infrastructure	3,159.39	10,433.10	-7,273.71	30.28% Note #2
90050 - Pond Landscape	2,000.00	2,000.00	0.00	100.0%
90060 - Pond Dredging	0.00	2,000.00	-2,000.00	0.0%
90070 - Landscape Improvements	332.08	5,821.82	-5,489.74	5.7%
90080 - Fence Repair & Paint	1,200.00	6,000.00	-4,800.00	20.0%
90090 - Pump House Construct	6,409.90	10,000.00	-3,590.10	64.1%
90100 - Legal Fund Reserve	3,000.00	3,000.00	0.00	100.0%
Total 90000 Capital Projects	16,101.37	46,254.92	-30,153.55	34.81%
Total Other Expense	16,101.37	46,254.92	-30,153.55	34.81%
Net Income	-10,714.91	-46,736.08	36,021.17	22.93%

Note #1: Legal Expenses far beyond the 2022 Budget because of Legal consultations on some unforeseen events and matters.

The extra \$4,387 required to make up the difference was transferred from Members Equity per Policy 8 and CPA advice.

See Summary of Legal Expenses also posted.

Note#2: A difference of \$12.22 between this figure and the one on the Balance Sheet is due to CPA suggestion

to move earned interest to that category.