

# The Seasons at Tiara Rado Homeowners' Association

## Profit & Loss Budget vs. Actual

January through December 2022

Accrual Basis

						TOTAL		
	Mar 22	Jun 22	Sep 22	Dec 22	Jan - Dec 22	Budget	\$ Over Budget	% of Budget
<b>Income</b>								
35000 -Filing 2 Resid Acct 2022	0.00	0.00	0.00	0.00	361.14	1,757.46	-1,396.32	20.55%
<b>40000 - Income</b>								
40100 - Assessment - Annual	-25.00	0.00	0.00	0.01	80,988.61	81,650.00	-661.39	99.19%
40200 - Interest Income	0.81	0.62	0.00	4.62	19.13	10.00	9.13	191.3%
40300 - Late Fees	0.00	0.00	0.00	0.00	53.48			
40500 - Other Income	0.00	0.00	0.00	0.00	170.46			
<b>Total 40000 - Income</b>	<b>-24.19</b>	<b>0.62</b>	<b>0.00</b>	<b>4.63</b>	<b>81,231.68</b>	<b>81,660.00</b>	<b>-428.32</b>	<b>99.48%</b>
<b>Total Income</b>	<b>-24.19</b>	<b>0.62</b>	<b>0.00</b>	<b>4.63</b>	<b>81,592.82</b>	<b>83,417.46</b>	<b>-1,824.64</b>	<b>97.81%</b>
<b>Expense</b>								
<b>70000 - Expenses</b>								
<b>70100 - Admin - All Filings</b>								
70105 - Accounting	253.75	0.00	37.50	-39.00	2,083.84	800.00	1,283.84	260.48%
70110 - Christmas Supplies	0.00	0.00	0.00	1,051.00	91.61	120.00	-28.39	76.34%
70115 - Document Storage	0.00	0.00	0.00	0.00	1,320.00	1,200.00	120.00	110.0%
70120 - Flag Display	0.00	0.00	0.00	0.00	70.00	40.00	30.00	175.0%
70125 - Insurance	0.00	450.00	0.00	0.00	1,439.39	1,250.00	189.39	115.15%
70130 - Legal	3,080.00	1,442.50	0.00	-673.00	9,387.00	5,000.00	4,387.00	187.74%
<b>70135 - Management</b>								
70315.5 Lien Recording Fee	0.00	0.00	0.00	0.00	13.00			
70135 - Management - Other	1,078.35	1,982.65	650.00	650.00	11,756.45	12,000.00	-243.55	97.97%
<b>Total 70135 - Management</b>	<b>1,078.35</b>	<b>1,982.65</b>	<b>650.00</b>	<b>650.00</b>	<b>11,769.45</b>	<b>12,000.00</b>	<b>-230.55</b>	<b>98.08%</b>
70140 - Meeting Expenses	0.00	0.00	0.00	0.00	392.67	450.00	-57.33	87.26%
70145 - Postage and Copies	134.08	228.45	0.00	0.00	915.57	400.00	515.57	228.89%
70150 - Supplies	0.00	0.00	0.00	24.99	291.07	600.00	-308.93	48.51%
70155 - Website	0.00	0.00	0.00	40.95	160.94	250.00	-89.06	64.38%
<b>Total 70100 - Admin - All Filings</b>	<b>4,546.18</b>	<b>4,103.60</b>	<b>687.50</b>	<b>1,054.94</b>	<b>27,921.54</b>	<b>22,110.00</b>	<b>5,811.54</b>	<b>126.29%</b>
<b>70200 Oper Costs - All Filings</b>								
70201 - Garden Tour 2021	224.61	0.00	0.00	0.00	2,241.62	2,241.62	0.00	100.0%
<b>70205 - Comm Landscape Maint</b>								
70205.1 - Contract - Master	0.00	1,981.38	1,981.38	1,981.38	17,832.42	17,837.00	-4.58	99.97%
70205.2 - T & M - Master	0.00	1,115.00	0.00	-2,250.86	3,314.72	3,000.00	314.72	110.49%
<b>Total 70205 - Comm Landscape Maint</b>	<b>0.00</b>	<b>3,096.38</b>	<b>1,981.38</b>	<b>-269.48</b>	<b>21,147.14</b>	<b>20,837.00</b>	<b>310.14</b>	<b>101.49%</b>
70210 - Electricity - Entryway	14.87	30.21	16.12	45.27	237.65	275.00	-37.35	86.42%
70215 - Electricity- High Tiara	12.29	25.92	13.66	12.57	156.31	200.00	-43.69	78.16%
70220 - Sign Maintenance	0.00	0.00	0.00	0.00	173.63	500.00	-326.37	34.73%
70225 - Fence Painting	0.00	0.00	0.00	-450.00	500.00	500.00	0.00	100.0%
70230 - Fence Repair	0.00	0.00	0.00	-750.00	500.00	500.00	0.00	100.0%
70235 -Irrig Assess High Tiara	0.00	0.00	0.00	200.00	200.00	150.00	50.00	133.33%
<b>70240 - Pond Maintenance</b>								
70240.2 - T & M	0.00	0.00	0.00	0.00	268.56	1,000.00	-731.44	26.86%
<b>Total 70240 - Pond Maintenance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>268.56</b>	<b>1,000.00</b>	<b>-731.44</b>	<b>26.86%</b>
70245 -Redlands Water Services	0.00	0.00	0.00	0.00	2,870.00	3,000.00	-130.00	95.67%
70255 -Irr. Cheks.Comm-Contract	0.00	175.00	175.00	175.00	1,575.00	1,575.00	0.00	100.0%
<b>Total 70200 Oper Costs - All Filings</b>	<b>251.77</b>	<b>3,327.51</b>	<b>2,186.16</b>	<b>-1,036.64</b>	<b>29,869.91</b>	<b>30,778.62</b>	<b>-908.71</b>	<b>97.05%</b>
<b>Total 70000 - Expenses</b>	<b>4,797.95</b>	<b>7,431.11</b>	<b>2,873.66</b>	<b>18.30</b>	<b>57,791.45</b>	<b>52,888.62</b>	<b>4,902.83</b>	<b>109.27%</b>
<b>70300 - Oper. Costs Filing 4 CY</b>								
<b>70305 - Turf &amp; Irrigation</b>								
70305.1 - Contract	0.00	878.62	878.62	878.62	7,907.58	7,910.00	-2.42	99.97%
<b>Total 70305 - Turf &amp; Irrigation</b>	<b>0.00</b>	<b>878.62</b>	<b>878.62</b>	<b>878.62</b>	<b>7,907.58</b>	<b>7,910.00</b>	<b>-2.42</b>	<b>99.97%</b>
<b>Total 70300 - Oper. Costs Filing 4 CY</b>	<b>0.00</b>	<b>878.62</b>	<b>878.62</b>	<b>878.62</b>	<b>7,907.58</b>	<b>7,910.00</b>	<b>-2.42</b>	<b>99.97%</b>
<b>70400 - Irrig Small System (SS)</b>								
70405 - Electricity - SS Pump	12.66	55.03	43.62	19.66	321.12	400.00	-78.88	80.28%
<b>70410 - Irrigation R &amp; M</b>								
70410.1 - T & M Common Area	0.00	0.00	0.00	0.00	416.41	600.00	-183.59	69.4%
<b>Total 70410 - Irrigation R &amp; M</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>416.41</b>	<b>600.00</b>	<b>-183.59</b>	<b>69.4%</b>
70415 - Start Up / Shut Down	0.00	113.56	113.56	113.56	1,022.04	1,100.00	-77.96	92.91%
<b>Total 70400 - Irrig Small System (SS)</b>	<b>12.66</b>	<b>168.59</b>	<b>157.18</b>	<b>133.22</b>	<b>1,759.57</b>	<b>2,100.00</b>	<b>-340.43</b>	<b>83.79%</b>

See Note #1 re Overspent Acct.

Accrual Basis

						TOTAL		
	Mar 22	Jun 22	Sep 22	Dec 22	Jan - Dec 22	Budget	\$ Over Budget	% of Budget
<b>70500 - Irrig Large System (LS)</b>								
70505 - Electricity - LS Pump	63.08	422.29	312.26	96.55	2,095.68	3,000.00	-904.32	69.86%
70510 -Electricity Berm 6 Contr	13.01	26.20	13.13	13.42	152.81	200.00	-47.19	76.41%
<b>70515 - Irrigation R &amp; M</b>								
70515.1 - Contract	0.00	194.44	194.44	194.44	1,749.96	1,750.00	-0.04	100.0%
70515.2 -T&M(Brm 6, Fil 5, Pnd)	0.00	75.90	280.33	0.00	1,118.64	1,500.00	-381.36	74.58%
70515.3 - T & M (Filing 4)	0.00	71.66	278.34	0.00	716.29	1,500.00	-783.71	47.75%
<b>Total 70515 - Irrigation R &amp; M</b>	0.00	342.00	753.11	194.44	3,584.89	4,750.00	-1,165.11	75.47%
70520 - Start Up / Shut Down	0.00	275.78	275.78	275.78	2,482.02	2,500.00	-17.98	99.28%
<b>Total 70500 - Irrig Large System (LS)</b>	76.09	1,066.27	1,354.28	580.19	8,315.40	10,450.00	-2,134.60	79.57%
<b>70600 - Irrigation - Filing 7</b>								
70605 - Electricity -Fil 7 Pump	12.66	28.96	16.60	13.29	172.82	200.00	-27.18	86.41%
<b>70610 - Irrigation R &amp; M</b>								
70610.2 - T & M	0.00	113.56	0.00	0.00	113.56	200.00	-86.44	56.78%
<b>Total 70610 - Irrigation R &amp; M</b>	0.00	113.56	0.00	0.00	113.56	200.00	-86.44	56.78%
70615 - Start Up / Shut Down	0.00	16.22	16.22	16.22	145.98	150.00	-4.02	97.32%
<b>Total 70600 - Irrigation - Filing 7</b>	12.66	158.74	32.82	29.51	432.36	550.00	-117.64	78.61%
80000 Dues Contrib. to Cap Res	0.00	0.00	0.00	0.00	0.00	10,000.00	-10,000.00	0.0%
<b>Total Expense</b>	<b>4,899.36</b>	<b>9,703.33</b>	<b>5,296.56</b>	<b>1,639.84</b>	<b>76,206.36</b>	<b>83,898.62</b>	<b>-7,692.26</b>	<b>90.83%</b>
<b>Other Expense</b>								
<b>90000 Capital Projects</b>								
90010 - Pump Replacement (SS)	0.00	0.00	0.00	0.00	0.00	3,000.00	-3,000.00	0.0%
90020 - Pump Replacement (LS)	0.00	0.00	0.00	0.00	0.00	3,000.00	-3,000.00	0.0%
90030 - Pump Replacement (7)	0.00	0.00	0.00	0.00	0.00	1,000.00	-1,000.00	0.0%
90040 - Infrastructure	0.00	0.00	0.00	959.39	3,159.39	10,433.10	-7,273.71	30.28% Note #2
90050 - Pond Landscape	0.00	0.00	0.00	0.00	2,000.00	2,000.00	0.00	100.0%
90060 - Pond Dredging	0.00	0.00	0.00	0.00	0.00	2,000.00	-2,000.00	0.0%
90070 - Landscape Improvements	0.00	0.00	0.00	332.08	332.08	5,821.82	-5,489.74	5.7%
90080 - Fence Repair & Paint	0.00	0.00	0.00	1,200.00	1,200.00	6,000.00	-4,800.00	20.0%
90090 - Pump House Construct	0.00	2,229.72	0.00	0.00	6,409.90	10,000.00	-3,590.10	64.1%
90100 - Legal Fund Reserve	0.00	0.00	0.00	3,000.00	3,000.00	3,000.00	0.00	100.0%
<b>Total 90000 Capital Projects</b>	0.00	2,229.72	0.00	5,491.47	16,101.37	46,254.92	-30,153.55	34.81%
<b>Total Other Expense</b>	0.00	2,229.72	0.00	5,491.47	16,101.37	46,254.92	-30,153.55	34.81%
	0.00	-2,229.72	0.00	-5,491.47	-16,101.37	-46,254.92	30,153.55	34.81%
	<b>-4,923.55</b>	<b>-11,932.43</b>	<b>-5,296.56</b>	<b>-7,126.68</b>	<b>-10,714.91</b>	<b>-46,736.08</b>	<b>36,021.17</b>	<b>22.93%</b>

Note #1: Legal Expenses far beyond the 2022 Budget because of Legal consultations on some unforeseen events and matters.

The extra \$4,387 required to make up the difference was transferred from Members Equity per Policy 8 and CPA advice.

See Summary of Legal Expenses also posted.

Note #2: A difference of \$12.22 between this figure and the one on the Balance Sheet is due to CPA suggestion

to move earned interest to that category.