

The Seasons at Tiara Rado Homeowners' Association										
Profit & Loss Budget vs. Actual										
January through September 2022										
75% of Budget Year										
25% of Year Remaining (Formula for projections TO YEAR END: CC*3/12 or best estimate)										
Cash Basis										
	Jan - Sep 22	2022 Budget	End 2021 Net Gain Added 3/31/22	\$ Over Budget (Neg if Under Pos if Over)	% of Budget	Estimated Gain/Spend More by End 2022	End 2022 Estimates	2022 Budget	DRAFT 2023 Budget	Comments/Rational
Income										
40000 - Income										
40100 - Assessment - Annual	80,987.99	81,650.00		-662.01	99.19%	0.00	80,987.99	81,650.00	86,536.91	
40200 - Interest Income	5.12	10.00		-4.88	51.2%	1.28	6.40	10.00	10.00	
40300 - Late Fees	53.48	0.00				0.00	53.48	0.00		
40500 - Other Income	114.00	0.00				0.00	114.00	0.00		
Total 40000 - Income	81,160.59	81,660.00		-499.41	99.39%	0.00	81,161.87	81,660.00	86,546.91	
Total Income	81,160.59	81,660.00		-499.41	99.39%	0.00	81,161.87	81,660.00	86,546.91	
Expense										
70000 - Expenses										
70100 - Admin - All Filings										
70105 - Accounting	1,386.75	800.00		586.75	173.34%	75.00	1,461.75	800.00	1,100.00	
70110 - Christmas Supplies	0.00	120.00		-120.00	0.0%	0.00	0.00	120.00	0.00	
70115 - Document Storage	1,320.00	1,200.00		120.00	110.0%	0.00	1,320.00	1,200.00	1,320.00	
70120 - Flag Display	70.00	40.00		30.00	175.0%	70.00	140.00	40.00	70.00	
70125 - Insurance	1,408.14	1,250.00		158.14	112.65%	0.00	1,408.14	1,250.00	2,100.00	
70130 - Legal	10,060.00	5,000.00		5,060.00	201.2%	250.00	10,310.00	5,000.00	5,000.00	\$2,310 + Oct-Dec from Members Equity (\$3,000 from Reserves was transferred)
70135 - Management										
70315.5 Lien Recording Fee	13.00					0.00	13.00			
70135 - Management - Other	9,806.45	12,000.00		-2,193.55	81.72%	1,950.00	11,756.45			
Total 70135 - Management	9,819.45	12,000.00		-2,180.55	81.83%	1,950.00	11,769.45	12,000.00	12,000.00	
70140 - Meeting Expenses	227.67	450.00		-222.33	50.59%	165.00	392.67	450.00	450.00	
70145 - Postage and Copies	369.83	400.00		-30.17	92.46%	250.00	619.83	400.00	400.00	Copies, etc for Budget, etc. An Mtg
70150 - Supplies	220.26	600.00		-379.74	36.71%	750.00	970.26	600.00	750.00	Incl Annual \$550 QB
70155 - Website	75.99	250.00		-174.01	30.4%	75.00	150.99	250.00	500.00	
Total 70100 - Admin - All Filings	24,958.09	22,110.00		2,848.09	112.88%	3,585.00	28,543.09	22,110.00	23,690.00	
70200 Oper Costs - All Filings										
70205 - Comm Landscape Maint										
70205.1 - Contract - Master	11,888.28	17,837.00		-5,948.72	66.65%	5,944.14	17,832.42	17,837.00	20,565.40	
70205.2 - T & M - Master	3,259.72	3,000.00		259.72	108.66%	814.93	4,074.65	3,000.00	5,000.00	
Total 70205 - Comm Landscape Maint	15,148.00	20,837.00		-5,689.00	72.7%	6,759.07	21,907.07	20,837.00	25,565.40	
70210 - Electricity - Entryway	181.94	275.00		-93.06	66.16%	45.49	227.43	275.00	250.00	
70215 - Electricity- High Tiara	121.33	200.00		-78.67	60.67%	30.33	151.66	200.00	160.00	
70220 - Sign Maintenance	173.63	500.00		-326.37	34.73%	0.00	173.63	500.00	150.00	
70225 - Fence Painting	500.00	500.00		0.00	100.0%	0.00	500.00	500.00	200.00	
70230 - Fence Repair	500.00	500.00		0.00	100.0%	0.00	500.00	500.00	400.00	
70235 -Irrig Assess High Tiara	0.00	150.00		-150.00	0.0%	150.00	150.00	150.00	150.00	
70240 - Pond Maintenance										
70240.2 - T & M	268.56	1,000.00		-731.44	26.86%	67.14	335.70	1,000.00	500.00	
Total 70240 - Pond Maintenance	268.56	1,000.00		-731.44	26.86%	67.14	335.70	1,000.00	500.00	
70245 -Redlands 14 Water Shares	2,870.00	3,000.00		-130.00	95.67%	717.50	3,587.50	3,000.00	3,000.00	
70255 -Irr. Cheks.Comm-Contract	1,050.00	1,575.00		-525.00	66.67%	525.00	1,575.00	1,575.00	1,916.80	
Total 70200 Oper Costs - All Filings	20,813.46	28,537.00		-7,723.54	72.94%	8,294.53	29,107.99	28,537.00	32,292.20	
Total 70000 - Expenses (Admin + Oper)	45,771.55	50,647.00		-4,875.45	90.37%	11,879.53	57,651.08	50,647.00	55,982.20	

Income										
40000 - Income										
	Jan - Sep 22	2022 Budget	\$ Over Budget	% of Budget	Estimated Gain/Spend More by End 2022	End 2022 Estimates	2022 Budget	DRAFT 2023 Budget	Comments/Rational	
70300 - Oper. Costs Filing 4 CY										
70305 - Turf & Irrigation										
70305.1 - Contract	5,271.72	7,910.00	-2,638.28	66.65%	2,635.86	7,907.58	7,910.00	9,452.80		
Total 70305 - Turf Irrigation	5,271.72	7,910.00	-2,638.28	66.65%	2,635.86	7,907.58	7,910.00	9,452.80		
Total 70300 - Oper. Costs Filing 4 CY	5,271.72	7,910.00	-2,638.28	66.65%	2,635.86	7,907.58	7,910.00	9,452.80		
70350 - Irrig. Costs Filing 1 (9 Properties)										
70355- Irrigation R & M										
70355.1 - Contract System Chks								1,007.00		
70355.2 - T & M Repair Fund								748.00		
Total 70350 - Irrig. Costs Filing 1 (9 Properties)								1,755.00		
70400 - Irrig Small System (SS)										
70405 - Electricity - SS Pump	237.74	400.00	-162.26	59.44%	59.44	297.18	400.00	350.00		
70410 - Irrigation R & M										
70410.1 - T & M Common Area	344.53	600.00	-255.47	57.42%	86.13	430.66	600.00	600.00		
70410.2 - T & M Filing 3 (HOA covers)								0.00		
Total 70410 - Irrigation R & M	344.53	600.00	-255.47	57.42%	86.13	430.66	600.00	600.00		
70415 - Start Up / Shut Down	681.36	1,100.00	-418.64	61.94%	340.68	1,022.04	1,100.00	1,176.00		
Total 70400 - Irrig Small System (SS)	1,263.63	2,100.00	-836.37	60.17%	486.25	1,749.88	2,100.00	2,126.00		
70500 - Irrig Large System (LS)										
70505 - Electricity - LS Pump	1,483.59	3,000.00	-1,516.41	49.45%	370.90	1,854.49	3,000.00	2,500.00		
70510 - Electricity Berm 6 Contr	112.77	200.00	-87.23	56.39%	28.19	140.96	200.00	150.00		
70515 - Irrigation R & M										
70515.1 - Contract	1,283.90	1,750.00	-466.10	73.37%	583.32	1,867.22	1,750.00	1,750.00		
70515.2 - T & M (Berm 6, Fil 5, Pnd)	698.14	1,500.00	-801.86	46.54%	174.54	872.68	1,500.00	1,500.00		
70515.3 - T & M (Filing 4)	599.03	1,500.00	-900.97	39.94%	149.76	748.79	1,500.00	1,500.00		
Total 70515 - Irrigation R & M	2,581.07	4,750.00	-2,168.93	54.34%	907.61	3,488.68	4,750.00	4,750.00		
70520 - Start Up / Shut Down	1,654.68	2,500.00	-845.32	66.19%	827.34	2,482.02	2,500.00	2,855.00		
Total 70500 - Irrig Large System (LS)	5,832.11	10,450.00	-4,617.89	55.81%	2,134.04	7,966.15	10,450.00	10,255.00		
70600 - Irrigation - Filing 7										
70605 - Electricity - Fil 7 Pump	127.59	200.00	-72.41	63.8%	31.90	159.49	200.00	200.00		
70610 - Irrigation R & M										
70610.2 - T & M	113.56	200.00	-86.44	56.78%	28.39	141.95	200.00	200.00		
Total 70610 - Irrigation R & M	113.56	200.00	-86.44	56.78%	28.39	141.95	200.00	200.00		
70615 - Start Up / Shut Down	97.32	150.00	-52.68	64.88%	48.66	145.98	150.00	167.96		
Total 70600 - Irrigation - Filing 7	338.47	550.00	-211.53	61.54%	108.95	447.42	550.00	567.96		
80000 Dues Contrib. to Cap Res	0.00	10,000.00	-10,000.00	0.0%	0.00	0.00	10,000.00	6,400.00		
Total Expense (Admin + Oper + 4CY Oper & SS + LS + F7 Irrig)	58,477.48	81,657.00	-23,179.52	71.61%	17,244.63	75,722.11	81,657.00	86,538.96		
Net Ordinary Income	22,683.11	3.00	22,690.11	756,103.67%		5,439.77	3.00	7.95		
90000 Capital Projects										
90010 - Pump Replacement (SS)	0.00	3,000.00	-3,000.00	0.0%	0.00			3,000.00	(Nothing added in 2023)	
90020 - Pump Replacement (LS)	0.00	3,000.00	-3,000.00	0.0%	0.00			3,000.00	(Nothing added in 2023)	
90030 - Pump Replacement (7)	0.00	1,000.00	-1,000.00	0.0%	0.00			1,000.00	(Nothing added in 2023)	
90040 - Infrastructure	3,159.39	9,899.46	533.62	-6,740.09	31.82%	0.00		7,273.71	(9,899.46+533.62-3,159.39)	
90050 - Pond Landscape	2,000.00	2,000.00	0.00	100.0%	0.00			0.00	(Nothing added in 2023)	
90060 - Pond Dredging	0.00	2,000.00	-2,000.00	0.0%	0.00			2,000.00	(Nothing added in 2023)	
90070 - Landscape Improvements	0.00	2,821.00	3,000.00	-2,821.00	0.0%	0.00		5,821.00	(Nothing added in 2023)	
90080 - Fence Repair & Paint	450.00	6,000.00	-5,550.00	7.5%	0.00			11,950.00	\$6400 added in 2023	

Income												
40000 - Income												
90090 - Pump House Construct	6,409.90	10,000.00			-3,590.10	64.1%	0.00					
90100 - Legal Fund Reserve	0.00	1,500.00	1,500.00		-3,000.00	0.0%	0.00			3,590.10	(To be moved to Fence)	
Total 90000 Capital Projects	11,059.90	41,220.48	5,033.62		-30,160.58	26.83%				0.00	(Note above at 70130 Legal)	
Net Income	22,683.11	3.00			22,680.11	756,003.67%				37,634.81		