

The Seasons at Tiara Rado Homeowners' Association
Statement of Assets, Liabilities and Equity - Cash Basis
As of June 30, 2020

	<u>Jun 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking - Alpine	2,886.50
Operating MM - Alpine	34,368.07
Capital Reserve - Alpine	28,908.04
Total Checking/Savings	<u>66,162.61</u>
Total Current Assets	<u>66,162.61</u>
TOTAL ASSETS	<u>66,162.61</u>
LIABILITIES & EQUITY	
Equity	
Member's Equity	40,405.88
Net Income	25,756.73
Total Equity	<u>66,162.61</u>
TOTAL LIABILITIES & EQUITY	<u>66,162.61</u>

The Seasons at Tiara Rado Homeowners' Association
Statement of Revenues and Expenses - Budget vs. Actual
January through June 2020

	Jan - Jun 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Assessment - Annual	53,704.00	60,781.00	-7,077.00	88.4%
Fines	250.00			
Interest Income	8.04			
Total Income	53,962.04	60,781.00	-6,818.96	88.8%
Expense				
Administrative - All Filings				
Accounting	1,310.50	3,500.00	-2,189.50	37.4%
Christmas Supplies	0.00	120.00	-120.00	0.0%
Document Storage	1,140.00	1,140.00	0.00	100.0%
Flag Display	35.00	80.00	-45.00	43.8%
Insurance	1,140.00	1,140.00	0.00	100.0%
Legal	33.00	1,000.00	-967.00	3.3%
Management	3,562.50	10,150.00	-6,587.50	35.1%
Meeting Expenses	60.00	450.00	-390.00	13.3%
Postage and Copies	235.54	600.00	-364.46	39.3%
Supplies	358.00	500.00	-142.00	71.6%
Website	29.97	100.00	-70.03	30.0%
Total Administrative - All Filings	7,904.51	18,780.00	-10,875.49	42.1%
Operational Costs - All Filings				
Common Landscape Maintenance				
Contract - Master	2,553.00	7,000.00	-4,447.00	36.5%
T & M - Master	4,157.29	5,500.00	-1,342.71	75.6%
Total Common Landscape Maintenance	6,710.29	12,500.00	-5,789.71	53.7%
Electricity - Entryway	133.40	300.00	-166.60	44.5%
Electricity - High Tiara	272.87	250.00	22.87	109.1%
Entryway Sign Maintenance	0.00	150.00	-150.00	0.0%
Fence Painting	0.00	250.00	-250.00	0.0%
Fence Repair	200.00	500.00	-300.00	40.0%
Irrigation Assess High Tiara	0.00	300.00	-300.00	0.0%
Pond Maintenance				
T & M	235.55	1,000.00	-764.45	23.6%
Total Pond Maintenance	235.55	1,000.00	-764.45	23.6%
Redlands Water Shares (14)	2,730.00	2,730.00	0.00	100.0%
Snow Removal	0.00	500.00	-500.00	0.0%
Turf Maint - Filing 4 Courtyard				
Contract - Filing 4 CY	2,385.00	7,200.00	-4,815.00	33.1%
Total Turf Maint - Filing 4 Courtyard	2,385.00	7,200.00	-4,815.00	33.1%
Total Operational Costs - All Filings	12,667.11	25,680.00	-13,012.89	49.3%
Irrigation (SS)				
Electricity - SS Pump	100.00			
Irrigation R & M SS				
Contract	0.00	250.00	-250.00	0.0%
T & M	0.00	1,100.00	-1,100.00	0.0%
Total Irrigation R & M SS	0.00	1,350.00	-1,350.00	0.0%
Start Up / Shut Down SS	366.00			
Total Irrigation (SS)	466.00	1,350.00	-884.00	34.5%
Irrigation - Filing 7				
Electricity - Filing 7	72.95	250.00	-177.05	29.2%
Irrigation R & M - Filing 7				
T & M	0.00	300.00	-300.00	0.0%
Total Irrigation R & M - Filing 7	0.00	300.00	-300.00	0.0%

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Start Up / Shut Down Filing 7	0.00	100.00	-100.00	0.0%
Total Irrigation - Filing 7	72.95	650.00	-577.05	11.2%
Irrigation (LS)				
Electricity - LS Pump	690.25	3,500.00	-2,809.75	19.7%
Electricity - 6 & M	71.48	175.00	-103.52	40.8%
Irrigation R & M LS				
Contract	138.00	2,500.00	-2,362.00	5.5%
T & M	1,086.68	5,350.00	-4,263.32	20.3%
Total Irrigation R & M LS	1,224.68	7,850.00	-6,625.32	15.6%
Start Up / Shut Down LS	852.00	2,500.00	-1,648.00	34.1%
Total Irrigation (LS)	2,838.41	14,025.00	-11,186.59	20.2%
Total Expense	23,948.98	60,485.00	-36,536.02	39.6%
Net Ordinary Income	30,013.06	296.00	29,717.06	10,139.5%
Other Income/Expense				
Other Expense				
Capital Projects				
Irrigation Infrastructure	4,256.33			
Total Capital Projects	4,256.33			
Total Other Expense	4,256.33			
Net Other Income	-4,256.33			
Net Income	25,756.73	296.00	25,460.73	8,701.6%