

The Seasons at Tiara Rado Homeowners' Association
Statement of Assets, Liabilities and Equity - Cash Basis
As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking - Alpine	4,089.47
Operating MM - Alpine	11,723.28
Capital Reserve - Alpine	25,950.48
Total Checking/Savings	<u>41,763.23</u>
Total Current Assets	<u>41,763.23</u>
TOTAL ASSETS	<u>41,763.23</u>
LIABILITIES & EQUITY	
Equity	
Member's Equity	40,405.88
Net Income	1,357.35
Total Equity	<u>41,763.23</u>
TOTAL LIABILITIES & EQUITY	<u>41,763.23</u>

The Seasons at Tiara Rado Homeowners' Association
Statement of Revenues and Expenses - Budget vs. Actual
 January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Assessment - Annual	60,781.00	60,781.00	0.00	100.0%
Fines	250.00			
Interest Income	10.60			
Other Income	1.00			
Total Income	<u>61,042.60</u>	<u>60,781.00</u>	<u>261.60</u>	<u>100.4%</u>
Expense				
Administrative - All Filings				
Accounting	2,859.00	3,500.00	-641.00	81.7%
Christmas Supplies	0.00	120.00	-120.00	0.0%
Document Storage	1,140.00	1,140.00	0.00	100.0%
Flag Display	70.00	80.00	-10.00	87.5%
Insurance	1,140.00	1,140.00	0.00	100.0%
Legal	1,975.00	1,000.00	975.00	197.5%
Management	7,762.50	10,150.00	-2,387.50	76.5%
Meeting Expenses	222.67	450.00	-227.33	49.5%
Postage and Copies	703.67	600.00	103.67	117.3%
Supplies	541.27	500.00	41.27	108.3%
Website	259.86	100.00	159.86	259.9%
Total Administrative - All Filings	<u>16,673.97</u>	<u>18,780.00</u>	<u>-2,106.03</u>	<u>88.8%</u>
Operational Costs - All Filings				
Common Landscape Maintenance				
Contract - Master	7,659.00	7,000.00	659.00	109.4%
T & M - Master	6,358.88	5,500.00	858.88	115.6%
T & M - Filing 7	150.00			
Total Common Landscape Maintenance	<u>14,167.88</u>	<u>12,500.00</u>	<u>1,667.88</u>	<u>113.3%</u>
Electricity - Entryway	216.32	300.00	-83.68	72.1%
Electricity - High Tiara	141.49	250.00	-108.51	56.6%
Entryway Sign Maintenance	760.43	150.00	610.43	507.0%
Fence Painting	0.00	250.00	-250.00	0.0%
Fence Repair	230.00	500.00	-270.00	46.0%
Irrigation Assess High Tiara	112.50	300.00	-187.50	37.5%
Pond Maintenance				
T & M	770.55	1,000.00	-229.45	77.1%
Total Pond Maintenance	<u>770.55</u>	<u>1,000.00</u>	<u>-229.45</u>	<u>77.1%</u>
Redlands Water Shares (14)	2,730.00	2,730.00	0.00	100.0%
Snow Removal	0.00	500.00	-500.00	0.0%
Turf & Irrigation - Filing 4 CY				
Contract - Filing 4 CY	7,155.00	7,200.00	-45.00	99.4%
T & M - Filing 4 CY	516.21			
Total Turf & Irrigation - Filing 4 CY	<u>7,671.21</u>	<u>7,200.00</u>	<u>471.21</u>	<u>106.5%</u>
Total Operational Costs - All Filings	<u>26,800.38</u>	<u>25,680.00</u>	<u>1,120.38</u>	<u>104.4%</u>
Irrigation (SS)				
Electricity - SS Pump	332.77	375.00	-42.23	88.7%
Irrigation R & M SS				
Contract	0.00	250.00	-250.00	0.0%
T & M	153.67	1,100.00	-946.33	14.0%
Total Irrigation R & M SS	<u>153.67</u>	<u>1,350.00</u>	<u>-1,196.33</u>	<u>11.4%</u>
Start Up / Shut Down SS	1,098.00			
Total Irrigation (SS)	<u>1,584.44</u>	<u>1,725.00</u>	<u>-140.56</u>	<u>91.9%</u>
Irrigation - Filing 7				
Electricity - Filing 7	181.69	250.00	-68.31	72.7%
Irrigation R & M - Filing 7				
T & M	66.39	300.00	-233.61	22.1%

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	<u>Jan - Dec 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Total Irrigation R & M - Filing 7	66.39	300.00	-233.61	22.1%
Start Up / Shut Down Filing 7	0.00	100.00	-100.00	0.0%
Total Irrigation - Filing 7	248.08	650.00	-401.92	38.2%
Irrigation (LS)				
Electricity - LS Pump	3,078.66	3,500.00	-421.34	88.0%
Electricity - 6 & M	145.70	175.00	-29.30	83.3%
Irrigation R & M LS				
Contract	414.00	2,500.00	-2,086.00	16.6%
T & M	916.80	5,350.00	-4,433.20	17.1%
Total Irrigation R & M LS	1,330.80	7,850.00	-6,519.20	17.0%
Start Up / Shut Down LS	2,556.00	2,500.00	56.00	102.2%
Total Irrigation (LS)	7,111.16	14,025.00	-6,913.84	50.7%
Total Expense	52,418.03	60,860.00	-8,441.97	86.1%
Net Ordinary Income	8,624.57	-79.00	8,703.57	-10,917.2%
Other Income/Expense				
Other Expense				
Capital Projects				
Fence Painting & Repair	600.00			
Irrigation Infrastructure	5,310.52			
Pond Dredging & Maintenance	1,356.70			
Total Capital Projects	7,267.22			
Total Other Expense	7,267.22			
Net Other Income	-7,267.22			
Net Income	1,357.35	-79.00	1,436.35	-1,718.2%