

The Seasons at Tiara Rado Homeowners' Association
Statement of Revenues and Expenses - Budget vs. Actual
January through September 2020

	<u>Jan - Sep 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Assessment - Annual	60,781.00	60,781.00	0.00	100.0%
Fines	250.00			
Interest Income	9.53			
Other Income	1.00			
Total Income	<u>61,041.53</u>	<u>60,781.00</u>	<u>260.53</u>	<u>100.4%</u>
Expense				
Administrative - All Filings				
Accounting	1,310.50	3,500.00	-2,189.50	37.4%
Christmas Supplies	0.00	120.00	-120.00	0.0%
Document Storage	1,140.00	1,140.00	0.00	100.0%
Flag Display	70.00	80.00	-10.00	87.5%
Insurance	1,140.00	1,140.00	0.00	100.0%
Legal	2,125.00	1,000.00	1,125.00	212.5%
Management	4,962.50	10,150.00	-5,187.50	48.9%
Meeting Expenses	222.67	450.00	-227.33	49.5%
Postage and Copies	268.54	600.00	-331.46	44.8%
Supplies	402.87	500.00	-97.13	80.6%
Website	89.89	100.00	-10.11	89.9%
Total Administrative - All Filings	<u>11,731.97</u>	<u>18,780.00</u>	<u>-7,048.03</u>	<u>62.5%</u>
Operational Costs - All Filings				
Common Landscape Maintenance				
Contract - Master	5,106.00	7,000.00	-1,894.00	72.9%
T & M - Master	6,358.88	5,500.00	858.88	115.6%
Total Common Landscape Maintenance	<u>11,464.88</u>	<u>12,500.00</u>	<u>-1,035.12</u>	<u>91.7%</u>
Electricity - Entryway	174.65	300.00	-125.35	58.2%
Electricity - High Tiara	104.06	250.00	-145.94	41.6%
Entryway Sign Maintenance	722.47	150.00	572.47	481.6%
Fence Painting	0.00	250.00	-250.00	0.0%
Fence Repair	200.00	500.00	-300.00	40.0%
Irrigation Assess High Tiara	0.00	300.00	-300.00	0.0%
Pond Maintenance				
T & M	770.55	1,000.00	-229.45	77.1%
Total Pond Maintenance	<u>770.55</u>	<u>1,000.00</u>	<u>-229.45</u>	<u>77.1%</u>
Redlands Water Shares (14)	2,730.00	2,730.00	0.00	100.0%
Snow Removal	0.00	500.00	-500.00	0.0%
Turf & Irrigation - Filing 4 CY				
Contract - Filing 4 CY	4,770.00	7,200.00	-2,430.00	66.3%
T & M - Filing 4 CY	516.21			
Total Turf & Irrigation - Filing 4 CY	<u>5,286.21</u>	<u>7,200.00</u>	<u>-1,913.79</u>	<u>73.4%</u>
Total Operational Costs - All Filings	<u>21,452.82</u>	<u>25,680.00</u>	<u>-4,227.18</u>	<u>83.5%</u>
Irrigation (SS)				
Electricity - SS Pump	242.35			
Irrigation R & M SS				
Contract	0.00	250.00	-250.00	0.0%
T & M	113.67	1,100.00	-986.33	10.3%
Total Irrigation R & M SS	<u>113.67</u>	<u>1,350.00</u>	<u>-1,236.33</u>	<u>8.4%</u>
Start Up / Shut Down SS	732.00			
Total Irrigation (SS)	<u>1,088.02</u>	<u>1,350.00</u>	<u>-261.98</u>	<u>80.6%</u>
Irrigation - Filing 7				
Electricity - Filing 7	130.81	250.00	-119.19	52.3%
Irrigation R & M - Filing 7				
T & M	66.39	300.00	-233.61	22.1%
Total Irrigation R & M - Filing 7	<u>66.39</u>	<u>300.00</u>	<u>-233.61</u>	<u>22.1%</u>

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 Cash Basis

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Start Up / Shut Down Filing 7	0.00	100.00	-100.00	0.0%
Total Irrigation - Filing 7	197.20	650.00	-452.80	30.3%
Irrigation (LS)				
Electricity - LS Pump	2,331.60	3,500.00	-1,168.40	66.6%
Electricity - 6 & M	108.77	175.00	-66.23	62.2%
Irrigation R & M LS				
Contract	276.00	2,500.00	-2,224.00	11.0%
T & M	1,879.01	5,350.00	-3,470.99	35.1%
Total Irrigation R & M LS	2,155.01	7,850.00	-5,694.99	27.5%
Start Up / Shut Down LS	1,704.00	2,500.00	-796.00	68.2%
Total Irrigation (LS)	6,299.38	14,025.00	-7,725.62	44.9%
Total Expense	40,769.39	60,485.00	-19,715.61	67.4%
Net Ordinary Income	20,272.14	296.00	19,976.14	6,848.7%
Other Income/Expense				
Other Expense				
Capital Projects				
Irrigation Infrastructure	4,348.31			
Total Capital Projects	4,348.31			
Total Other Expense	4,348.31			
Net Other Income	-4,348.31			
Net Income	15,923.83	296.00	15,627.83	5,379.7%

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Cash Basis

The Seasons at Tiara Rado Homeowners' Association
Statement of Assets, Liabilities and Equity - Cash Basis
As of September 30, 2020

	<u>Sep 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking - Alpine	4,200.32
Operating MM - Alpine	26,446.84
Capital Reserve - Alpine	25,682.55
Total Checking/Savings	<u>56,329.71</u>
Total Current Assets	<u>56,329.71</u>
TOTAL ASSETS	<u><u>56,329.71</u></u>
LIABILITIES & EQUITY	
Equity	
Member's Equity	40,405.88
Net Income	15,923.83
Total Equity	<u>56,329.71</u>
TOTAL LIABILITIES & EQUITY	<u><u>56,329.71</u></u>