

10:32 AM
01/03/20
Cash Basis

The Seasons at Tiara Rado Homeowners' Association
Statement of Assets, Liabilities and Equity - Cash Basis
As of December 31, 2019

	<u>Dec 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking - Alpine	1,685.48
Operating MM - Alpine	10,867.25
Capital Reserve - Alpine	27,853.15
Total Checking/Savings	<u>40,405.88</u>
Total Current Assets	<u>40,405.88</u>
TOTAL ASSETS	<u>40,405.88</u>
LIABILITIES & EQUITY	
Equity	
Member's Equity	33,012.76
Net Income	7,393.12
Total Equity	<u>40,405.88</u>
TOTAL LIABILITIES & EQUITY	<u>40,405.88</u>

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The Seasons at Tiara Rado Homeowners' Association
Statement of Revenues and Expenses - Budget vs. Actual
January through December 2019

	Jan - Dec 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Assessment - Annual	56,402.00	56,402.00	0.00	100.0%
Assessment - Special	30,096.00	30,096.00	0.00	100.0%
Interest Income	55.21	0.00	55.21	100.0%
Total Income	86,553.21	86,498.00	55.21	100.1%
Expense				
Administrative - All Filings				
Accounting	2,372.50	3,500.00	-1,127.50	67.8%
Christmas Supplies	224.22	0.00	224.22	100.0%
Document Storage	1,140.00	1,140.00	0.00	100.0%
Flag Display	35.00	80.00	-45.00	43.8%
Insurance	1,140.00	1,200.00	-60.00	95.0%
Legal	1,183.00	1,500.00	-317.00	78.9%
Meeting Expenses	300.00	500.00	-200.00	60.0%
Postage and Copies	781.39	600.00	181.39	130.2%
Supplies	177.11	750.00	-572.89	23.6%
Website	385.95	220.00	165.95	175.4%
Total Administrative - All Filings	7,739.17	9,490.00	-1,750.83	81.6%
Operational Costs - All Filings				
Common Landscape Maintenance				
Contract - Master	7,659.00	7,000.00	659.00	109.4%
Contract - Filing 7	0.00	1,350.00	-1,350.00	0.0%
T & M - Master	3,322.50	4,000.00	-677.50	83.1%
T & M - Filing 7	0.00	300.00	-300.00	0.0%
Total Common Landscape Maintenance	10,981.50	12,650.00	-1,668.50	86.8%
Electricity - Entryway	180.04	400.00	-219.96	45.0%
Electricity - High Tiara	124.76	250.00	-125.24	49.9%
Entryway Sign Maintenance	209.39	200.00	9.39	104.7%
Fence Painting	0.00	500.00	-500.00	0.0%
Fence Repair	0.00	500.00	-500.00	0.0%
Irrigation Assess High Tiara	112.50	250.00	-137.50	45.0%
Pond Maintenance				
Contract	0.00	150.00	-150.00	0.0%
T & M	842.69	500.00	342.69	168.5%
Total Pond Maintenance	842.69	650.00	192.69	129.6%
Redlands Water Shares (14)	2,660.00	2,660.00	0.00	100.0%
Snow Removal	182.41	0.00	182.41	100.0%
Turf Maint - Filing 4 Courtyard				
Contract - Filing 4 CY	7,155.00	7,200.00	-45.00	99.4%
Total Turf Maint - Filing 4 Courtyard	7,155.00	7,200.00	-45.00	99.4%
Total Operational Costs - All Filings	22,448.29	25,260.00	-2,811.71	88.9%
Irrigation (SS)				
Electricity - SS Pump	290.09	400.00	-109.91	72.5%
Irrigation R & M SS				
Contract	0.00	250.00	-250.00	0.0%
T & M	165.48	250.00	-84.52	66.2%
Total Irrigation R & M SS	165.48	500.00	-334.52	33.1%
Start Up / Shut Down SS	1,098.00	1,100.00	-2.00	99.8%
Total Irrigation (SS)	1,553.57	2,000.00	-446.43	77.7%
Irrigation - Filing 7				
Electricity - Filing 7	192.39	250.00	-57.61	77.0%

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Irrigation R & M - Filing 7				
Contract	0.00	820.00	-820.00	0.0%
T & M	300.11	250.00	50.11	120.0%
Total Irrigation R & M - Filing 7	300.11	1,070.00	-769.89	28.0%
Start Up / Shut Down Filing 7	0.00	150.00	-150.00	0.0%
Total Irrigation - Filing 7	492.50	1,470.00	-977.50	33.5%
Irrigation (LS)				
Electricity - LS Pump	3,100.32	4,000.00	-899.68	77.5%
Electricity - 6 & M	128.20	250.00	-121.80	51.3%
Irrigation R & M LS				
Contract	414.00	2,500.00	-2,086.00	16.6%
T & M	2,743.51	4,000.00	-1,256.49	68.6%
Total Irrigation R & M LS	3,157.51	6,500.00	-3,342.49	48.6%
Start Up / Shut Down LS	2,556.00	2,500.00	56.00	102.2%
Total Irrigation (LS)	8,942.03	13,250.00	-4,307.97	67.5%
Total Expense	41,175.56	51,470.00	-10,294.44	80.0%
Net Ordinary Income	45,377.65	35,028.00	10,349.65	129.5%
Other Income/Expense				
Other Expense				
Capital Projects				
Irrigation Infrastructure	2,604.53	2,604.53	0.00	100.0%
Landscape Improvements	4,100.00	4,100.00	0.00	100.0%
Pond Dredging	31,280.00	31,280.00	0.00	100.0%
Total Capital Projects	37,984.53	37,984.53	0.00	100.0%
Total Other Expense	37,984.53	37,984.53	0.00	100.0%
Net Other Income	-37,984.53	-37,984.53	0.00	100.0%
Net Income	7,393.12	-2,956.53	10,349.65	-250.1%