

**The Seasons at Tiara Rado Homeowners' Association**  
**Statement of Assets, Liabilities and Equity - Cash Basis**  
As of December 31, 2018

	Dec 31, 18
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Checking - Alpine	1,869.26
Operating MM - Alpine	6,848.14
Capital Reserve - Alpine	25,435.36
	34,152.76
<b>Total Checking/Savings</b>	34,152.76
<b>Total Current Assets</b>	34,152.76
<b>TOTAL ASSETS</b>	<b>34,152.76</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Prepaid Assessments	1,140.00
	1,140.00
<b>Total Other Current Liabilities</b>	1,140.00
<b>Total Current Liabilities</b>	1,140.00
<b>Total Liabilities</b>	1,140.00
<b>Equity</b>	
Member's Equity	33,732.81
Net Income	-720.05
	33,012.76
<b>Total Equity</b>	33,012.76
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>34,152.76</b>

**The Seasons at Tiara Rado Homeowners' Association**  
**Statement of Revenues and Expenses - Budget vs. Actual**  
**January through December 2018**

	Jan - Dec 18	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Assessment - Annual	62,654.31	62,654.31	0.00	100.0%
Other Income	0.95			
Interest Income	27.87			
<b>Total Income</b>	62,683.13	62,654.31	28.82	100.0%
<b>Expense</b>				
<b>Administrative - All Filings</b>				
Accounting	3,074.20	2,500.00	574.20	123.0%
Document Storage	991.00	1,000.00	-9.00	99.1%
Flag Display	70.00	80.00	-10.00	87.5%
Insurance	1,140.00	1,155.00	-15.00	98.7%
Legal	440.00	2,500.00	-2,060.00	17.6%
Meeting Expenses	420.00	300.00	120.00	140.0%
Postage and Copies	684.86	750.00	-65.14	91.3%
Supplies	698.30	400.00	298.30	174.6%
Website	225.90	500.00	-274.10	45.2%
<b>Total Administrative - All Filings</b>	7,744.26	9,185.00	-1,440.74	84.3%
<b>Operational Costs - All Filings</b>				
<b>Common Landscape Maintenance</b>				
Contract - Master	6,430.59	7,000.00	-569.41	91.9%
Contract - Filing 7	1,935.00	1,318.00	617.00	146.8%
T & M - Master	2,595.25	2,000.00	595.25	129.8%
T & M - Filing 7	0.00	300.00	-300.00	0.0%
<b>Total Common Landscape Maintenance</b>	10,960.84	10,618.00	342.84	103.2%
Electricity - Entryway	227.21	400.00	-172.79	56.8%
Electricity - High Tiara	157.62	200.00	-42.38	78.8%
Entryway Sign Maintenance	0.00	200.00	-200.00	0.0%
Fence Painting	5,000.00	5,000.00	0.00	100.0%
Fence Repair	2,200.00	2,000.00	200.00	110.0%
Irrigation Assess High Tiara	0.00	200.00	-200.00	0.0%
<b>Pond Maintenance</b>				
Contract	752.04	750.00	2.04	100.3%
T & M	2,308.47	750.00	1,558.47	307.8%
<b>Total Pond Maintenance</b>	3,060.51	1,500.00	1,560.51	204.0%
Redlands Water Shares (14)	2,708.75	2,730.00	-21.25	99.2%
<b>Turf Maint - Filing 4 Courtyard</b>				
Contract - Filing 4 CY	6,462.36	6,500.00	-37.64	99.4%
T & M - Filing 4 CY	98.86	700.00	-601.14	14.1%
<b>Total Turf Maint - Filing 4 Courtyard</b>	6,561.22	7,200.00	-638.78	91.1%
<b>Total Operational Costs - All Filings</b>	30,876.15	30,048.00	828.15	102.8%
<b>Irrigation (SS)</b>				
Electricity - SS Pump	328.50	400.00	-71.50	82.1%
<b>Irrigation R &amp; M SS</b>				
Contract	0.00	750.00	-750.00	0.0%
T & M	142.61	200.00	-57.39	71.3%
<b>Total Irrigation R &amp; M SS</b>	142.61	950.00	-807.39	15.0%
Start Up / Shut Down SS	1,055.97	1,056.00	-0.03	100.0%
<b>Total Irrigation (SS)</b>	1,527.08	2,406.00	-878.92	63.5%
<b>Irrigation - Filing 7</b>				
Electricity - Filing 7	224.28	200.00	24.28	112.1%
<b>Irrigation R &amp; M - Filing 7</b>				
Contract	0.00	818.00	-818.00	0.0%
T & M	0.00	250.00	-250.00	0.0%
<b>Total Irrigation R &amp; M - Filing 7</b>	0.00	1,068.00	-1,068.00	0.0%

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**Statement of Revenues and Expenses - Budget vs. Actual**  
**January through December 2018**

	<u>Jan - Dec 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Start Up / Shut Down Filing 7	225.00	130.00	95.00	173.1%
<b>Total Irrigation - Filing 7</b>	<b>449.28</b>	<b>1,398.00</b>	<b>-948.72</b>	<b>32.1%</b>
<b>Irrigation (LS)</b>				
Electricity - LS Pump	2,932.39	4,000.00	-1,067.61	73.3%
Electricity - 6 & M	142.79	200.00	-57.21	71.4%
<b>Irrigation R &amp; M LS</b>				
Contract	1,600.02	2,500.00	-899.98	64.0%
T & M	2,448.34	3,000.00	-551.66	81.6%
<b>Total Irrigation R &amp; M LS</b>	<b>4,048.36</b>	<b>5,500.00</b>	<b>-1,451.64</b>	<b>73.6%</b>
<b>Start Up / Shut Down LS</b>	<b>2,464.02</b>	<b>2,464.00</b>	<b>0.02</b>	<b>100.0%</b>
<b>Total Irrigation (LS)</b>	<b>9,587.56</b>	<b>12,164.00</b>	<b>-2,576.44</b>	<b>78.8%</b>
<b>Total Expense</b>	<b>50,184.33</b>	<b>55,201.00</b>	<b>-5,016.67</b>	<b>90.9%</b>
<b>Net Ordinary Income</b>	<b>12,498.80</b>	<b>7,453.31</b>	<b>5,045.49</b>	<b>167.7%</b>
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
Reserve Projects				
Fence Painting	6,980.00			
Irrigation Infrastructure	6,238.85			
<b>Total Reserve Projects</b>	<b>13,218.85</b>			
<b>Total Other Expense</b>	<b>13,218.85</b>			
<b>Net Other Income</b>	<b>-13,218.85</b>			
<b>Net Income</b>	<b>-720.05</b>	<b>7,453.31</b>	<b>-8,173.36</b>	<b>-9.7%</b>