

The Seasons at Tiara Rado Homeowners' Association  
**Statement of Assets, Liabilities and Equity - Cash Basis**  
As of December 31, 2017

	Dec 31, 17
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking - Alpine	2,967.40
Operating MM - Alpine	11,843.03
Capital Reserve - Alpine	18,922.38
<b>Total Checking/Savings</b>	<u>33,732.81</u>
<b>Total Current Assets</b>	<u>33,732.81</u>
<b>TOTAL ASSETS</b>	<u><u>33,732.81</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Equity - Fiscal Year Change Adj	26,234.72
Net Income	7,498.09
<b>Total Equity</b>	<u>33,732.81</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>33,732.81</u></u>

**The Seasons at Tiara Rado Homeowners' Association**  
**Statement of Revenues and Expenses - Budget vs. Actual**  
**November 2016 through December 2017**

	Nov '16 - Dec 17	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Assessment - Annual	32,269.54	32,415.81	-146.27	99.5%
Assessment - Special	5,472.00	5,472.00	0.00	100.0%
Interest Income	26.98			
<b>Fiscal Year Change (Nov-Dec)</b>				
HOA Dues	25,047.99	25,047.99	0.00	100.0%
Interest Income	2.61			
<b>Total Fiscal Year Change (Nov-Dec)</b>	25,050.60	25,047.99	2.61	100.0%
<b>Total Income</b>	62,819.12	62,935.80	-116.68	99.8%
<b>Gross Profit</b>	62,819.12	62,935.80	-116.68	99.8%
<b>Expense</b>				
<b>Administrative - All Filings</b>				
Accounting	2,994.80	1,500.00	1,494.80	199.7%
Christmas Supplies	153.57			
Document Storage	996.00	1,000.00	-4.00	99.6%
Insurance	1,155.00	1,150.00	5.00	100.4%
Legal	2,971.50	4,000.00	-1,028.50	74.3%
Management	3,948.38	5,400.00	-1,451.62	73.1%
Meeting Expenses	300.00	300.00	0.00	100.0%
Postage and Copies	719.17	1,250.00	-530.83	57.5%
Supplies	316.78	500.00	-183.22	63.4%
Website	1,095.40	200.00	895.40	547.7%
Fiscal Year Change (Nov & Dec)	2,696.87	3,000.00	-303.13	89.9%
<b>Total Administrative - All Filings</b>	17,347.47	18,300.00	-952.53	94.8%
<b>Operational Costs - All Filings</b>				
<b>Common Landscape Maintenance</b>				
Contract	6,430.59	8,000.00	-1,569.41	80.4%
T & M	1,011.32			
<b>Total Common Landscape Maintenance</b>	7,441.91	8,000.00	-558.09	93.0%
<b>Filing 4 Courtyard Landscape</b>				
Contract Filing 4 CY	5,562.36	6,500.00	-937.64	85.6%
<b>Total Filing 4 Courtyard Landscape</b>	5,562.36	6,500.00	-937.64	85.6%
<b>Filing 7 Landscape Maintenance</b>	111.00	0.00	111.00	100.0%
<b>Filing 7 Electricity - 64526</b>	75.91	0.00	75.91	100.0%
<b>Entryway Electricity - 40581</b>	350.49	200.00	150.49	175.2%
<b>Entryway Sign Maintenance</b>	181.86	200.00	-18.14	90.9%
<b>Fence Painting</b>	0.00	3,000.00	-3,000.00	0.0%
<b>Fence Repair</b>	35.00	3,500.00	-3,465.00	1.0%
<b>Flag Display</b>	70.00	60.00	10.00	116.7%
<b>High Tiara Electricity - 62676</b>	152.02	200.00	-47.98	76.0%
<b>Total Operational Costs - All Filings</b>	13,980.55	21,660.00	-7,679.45	64.5%
<b>Irrigation (SS)</b>				
Redlands Water Shares (4)	845.00	725.00	120.00	116.6%
Electricity (Pump) - 135155	400.35	330.00	70.35	121.3%
Irrigation R & M SS	55.00	500.00	-445.00	11.0%
Irrigation R & M - Filing 7	330.00	0.00	330.00	100.0%
Start Up / Shut Down SS	1,055.97	1,056.00	-0.03	100.0%
Start Up / Shut Down Filing 7	75.00	0.00	75.00	100.0%
<b>Total Irrigation (SS)</b>	2,761.32	2,611.00	150.32	105.8%
<b>Irrigation (LS)</b>				
Redlands Water Shares (10)	1,800.00	1,900.00	-100.00	94.7%
Electricity (Pump) - 61411	3,434.00	3,700.00	-266.00	92.8%
Start Up / Shut Down LS	2,464.02	2,464.00	0.02	100.0%

**The Seasons at Tiara Rado Homeowners' Association**  
**Statement of Revenues and Expenses - Budget vs. Actual**  
**November 2016 through December 2017**

	Nov '16 - Dec 17	Budget	\$ Over Budget	% of Budget
<b>Irrigation R &amp; M - LS</b>				
Contract	1,600.02	7,000.00	-5,399.98	22.9%
T & M	2,571.25			
Contract Filing 4 CY	900.00			
T & M Filing 4 CY	510.13			
<b>Total Irrigation R &amp; M - LS</b>	<u>5,581.40</u>	<u>7,000.00</u>	<u>-1,418.60</u>	<u>79.7%</u>
<b>Pond Maintenance</b>	1,068.83	1,000.00	68.83	106.9%
Electricity (6 & M) - 44545	147.80	200.00	-52.20	73.9%
Irrigation Assessment Filing 2	0.00	200.00	-200.00	0.0%
<b>Total Irrigation (LS)</b>	<u>14,496.05</u>	<u>16,464.00</u>	<u>-1,967.95</u>	<u>88.0%</u>
<b>Total Expense</b>	<u>48,585.39</u>	<u>59,035.00</u>	<u>-10,449.61</u>	<u>82.3%</u>
<b>Net Ordinary Income</b>	14,233.73	3,900.80	10,332.93	364.9%
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
<b>Reserve Projects</b>				
Fence Replacement	2,319.04	1,000.00	1,319.04	231.9%
Irrigation Infrastructure	2,222.85	3,000.00	-777.15	74.1%
Landscape Improvements	1,150.00	1,500.00	-350.00	76.7%
Pond Dredging	1,043.75	5,000.00	-3,956.25	20.9%
<b>Total Reserve Projects</b>	<u>6,735.64</u>	<u>10,500.00</u>	<u>-3,764.36</u>	<u>64.1%</u>
<b>Total Other Expense</b>	<u>6,735.64</u>	<u>10,500.00</u>	<u>-3,764.36</u>	<u>64.1%</u>
<b>Net Other Income</b>	<u>-6,735.64</u>	<u>-10,500.00</u>	<u>3,764.36</u>	<u>64.1%</u>
<b>Net Income</b>	<u><u>7,498.09</u></u>	<u><u>-6,599.20</u></u>	<u><u>14,097.29</u></u>	<u><u>-113.6%</u></u>

At the request of management, this Financial Statement includes activity from the period November-December 2016 and will include more than 12 months by December 31, 2017, to incorporate the change in Fiscal Year End.