

# THE SEASONS AT TIARA RADO HOMEOWNERS ASSOCIATION

Budget vs. Actuals: FY\_2024 - FY24 P&L

January - June, 2024

|                                           | TOTAL              |                    |                   |                 |
|-------------------------------------------|--------------------|--------------------|-------------------|-----------------|
|                                           | ACTUAL             | BUDGET             | OVER BUDGET       | % OF BUDGET     |
| Income                                    |                    |                    |                   |                 |
| 40000 - Income                            |                    |                    |                   |                 |
| 40100 - Assessment - Annual               | 90,492.60          | 90,769.98          | -277.38           | 99.69 %         |
| 40200 - Interest Income                   |                    | 400.00             | -400.00           |                 |
| 40210 Interest from Oper Acct             | 767.26             |                    | 767.26            |                 |
| 40220 Interest from Cap Res Acc           | 316.34             |                    | 316.34            |                 |
| 40230 Interest from Checking Ac           | 2.40               |                    | 2.40              |                 |
| 40240 - Interest from Social Checking     | 0.81               |                    | 0.81              |                 |
| <b>Total 40200 - Interest Income</b>      | <b>1,086.81</b>    | <b>400.00</b>      | <b>686.81</b>     | <b>271.70 %</b> |
| 40450 - Status Letter Fees                | 500.00             | 400.00             | 100.00            | 125.00 %        |
| 40500 - Other Income                      | 2,049.75           |                    | 2,049.75          |                 |
| 40560 NSF Fee Income                      | 20.00              |                    | 20.00             |                 |
| <b>Total 40000 - Income</b>               | <b>94,149.16</b>   | <b>91,569.98</b>   | <b>2,579.18</b>   | <b>102.82 %</b> |
| <b>Total Income</b>                       | <b>\$94,149.16</b> | <b>\$91,569.98</b> | <b>\$2,579.18</b> | <b>102.82 %</b> |
| <b>GROSS PROFIT</b>                       | <b>\$94,149.16</b> | <b>\$91,569.98</b> | <b>\$2,579.18</b> | <b>102.82 %</b> |
| Expenses                                  |                    |                    |                   |                 |
| 70000 - Expenses                          |                    |                    |                   |                 |
| 70100 - Admin - All Filings               |                    |                    |                   |                 |
| 70105 - Accounting                        | 12,180.00          | 2,500.00           | 9,680.00          | 487.20 %        |
| 70107 - Bank Fees                         | 0.50               |                    | 0.50              |                 |
| 70110 - Christmas Supplies                |                    | 100.00             | -100.00           |                 |
| 70115 - Storage                           |                    | 1,500.00           | -1,500.00         |                 |
| 70120 - Flag Display                      | 160.00             | 160.00             | 0.00              | 100.00 %        |
| 70125 - Insurance                         | 1,967.29           | 2,000.00           | -32.71            | 98.36 %         |
| 70130 - Legal                             | 1,105.00           | 7,500.00           | -6,395.00         | 14.73 %         |
| 70135 - Management                        |                    | 0.00               | 0.00              |                 |
| 70140 - Meeting Expenses                  | 150.00             | 500.00             | -350.00           | 30.00 %         |
| 70145 - Postage and Copies                | 212.30             | 400.00             | -187.70           | 53.08 %         |
| 70150 - Supplies                          | 292.82             | 500.00             | -207.18           | 58.56 %         |
| 70155 - Website                           | 1,431.25           | 1,300.00           | 131.25            | 110.10 %        |
| 70160 - Contengency Fund                  |                    | 3,000.00           | -3,000.00         |                 |
| 70170 - Taxes                             | 257.00             |                    | 257.00            |                 |
| 70175 Licenses                            | 53.00              |                    | 53.00             |                 |
| 70180 -- Reimburse Expense                | 0.00               |                    | 0.00              |                 |
| <b>Total 70100 - Admin - All Filings</b>  | <b>17,809.16</b>   | <b>19,460.00</b>   | <b>-1,650.84</b>  | <b>91.52 %</b>  |
| 70200 Oper Costs - All Filings            |                    | 0.00               | 0.00              |                 |
| 70202 - Art & Blooms Show 2023            | 304.27             |                    | 304.27            |                 |
| 70205 - Comm Landscape Maint              |                    |                    |                   |                 |
| 70205.1 - Contract - Master               | 6,855.00           | 20,565.40          | -13,710.40        | 33.33 %         |
| 70205.2 - T & M - Master                  | 2,043.20           | 5,000.00           | -2,956.80         | 40.86 %         |
| 70205.3 - Tree Services                   | 4,000.00           | 4,000.00           | 0.00              | 100.00 %        |
| <b>Total 70205 - Comm Landscape Maint</b> | <b>12,898.20</b>   | <b>29,565.40</b>   | <b>-16,667.20</b> | <b>43.63 %</b>  |

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January - June, 2024

|                                              | TOTAL            |                  |                   |                |
|----------------------------------------------|------------------|------------------|-------------------|----------------|
|                                              | ACTUAL           | BUDGET           | OVER BUDGET       | % OF BUDGET    |
| 70210 - Electricity - Entryway               | 120.64           | 250.00           | -129.36           | 48.26 %        |
| 70215 - Electricity- High Tiara              | 87.56            | 160.00           | -72.44            | 54.73 %        |
| 70220 - Sign Maintenance                     |                  | 150.00           | -150.00           |                |
| 70225 - Fence Painting                       |                  | 200.00           | -200.00           |                |
| 70230 - Fence Repair                         |                  | 400.00           | -400.00           |                |
| 70235 -Irrig Assess High Tiara               |                  | 200.00           | -200.00           |                |
| 70240 - Pond Maintenance                     |                  |                  |                   |                |
| 70240.2 - T & M                              | 269.51           | 550.00           | -280.49           | 49.00 %        |
| <b>Total 70240 - Pond Maintenance</b>        | <b>269.51</b>    | <b>550.00</b>    | <b>-280.49</b>    | <b>49.00 %</b> |
| 70245 -Redlands Water Services               | 3,010.00         | 3,000.00         | 10.00             | 100.33 %       |
| 70255 -Irr. Cheks.Comm-Contract              | 638.70           | 1,916.80         | -1,278.10         | 33.32 %        |
| <b>Total 70200 Oper Costs - All Filings</b>  | <b>17,328.88</b> | <b>36,392.20</b> | <b>-19,063.32</b> | <b>47.62 %</b> |
| <b>Total 70000 - Expenses</b>                | <b>35,138.04</b> | <b>55,852.20</b> | <b>-20,714.16</b> | <b>62.91 %</b> |
| 70300 - Oper. Costs Filing 4 CY              |                  |                  |                   |                |
| 70305 - Turf & Irrigation                    |                  |                  |                   |                |
| 70305.1 - Contract                           | 3,150.66         | 9,452.80         | -6,302.14         | 33.33 %        |
| 70305.2 - LawnPestControl - T&M              |                  | 750.00           | -750.00           |                |
| <b>Total 70305 - Turf &amp; Irrigation</b>   | <b>3,150.66</b>  | <b>10,202.80</b> | <b>-7,052.14</b>  | <b>30.88 %</b> |
| <b>Total 70300 - Oper. Costs Filing 4 CY</b> | <b>3,150.66</b>  | <b>10,202.80</b> | <b>-7,052.14</b>  | <b>30.88 %</b> |
| 70350 - Irrig Filing 1 (9 Prop)              |                  |                  |                   |                |
| 70355 - Irrigation R & M                     |                  |                  |                   |                |
| 70355.1 - Contract System Chks               | 335.67           | 1,007.00         | -671.33           | 33.33 %        |
| 70355.2 - T & M Repair Fund                  | 70.55            | 586.21           | -515.66           | 12.03 %        |
| <b>Total 70355 - Irrigation R &amp; M</b>    | <b>406.22</b>    | <b>1,593.21</b>  | <b>-1,186.99</b>  | <b>25.50 %</b> |
| <b>Total 70350 - Irrig Filing 1 (9 Prop)</b> | <b>406.22</b>    | <b>1,593.21</b>  | <b>-1,186.99</b>  | <b>25.50 %</b> |
| 70400 - Irrig Small System (SS)              |                  |                  |                   |                |
| 70405 - Electricity - SS Pump                | 132.07           | 350.00           | -217.93           | 37.73 %        |
| 70410 - Irrigation R & M                     |                  |                  |                   |                |
| 70410.1 - T & M Common Area                  | 833.46           | 1,200.00         | -366.54           | 69.46 %        |
| <b>Total 70410 - Irrigation R &amp; M</b>    | <b>833.46</b>    | <b>1,200.00</b>  | <b>-366.54</b>    | <b>69.46 %</b> |
| 70415 - Start Up / Shut Down Contract        | 392.01           | 1,176.00         | -783.99           | 33.33 %        |
| <b>Total 70400 - Irrig Small System (SS)</b> | <b>1,357.54</b>  | <b>2,726.00</b>  | <b>-1,368.46</b>  | <b>49.80 %</b> |
| 70500 - Irrig Large System (LS)              |                  |                  |                   |                |
| 70505 - Electricity - LS Pump                | 997.87           | 2,500.00         | -1,502.13         | 39.91 %        |
| 70510 -Electricity Berm 6 Contr              | 87.71            | 150.00           | -62.29            | 58.47 %        |
| 70515 - Irrigation R & M                     |                  |                  |                   |                |
| 70515.1 - Contract                           | 583.32           | 1,750.00         | -1,166.68         | 33.33 %        |
| 70515.2 -T&M(B4&6, Fil 5, Pnd)               | 287.23           | 1,000.00         | -712.77           | 28.72 %        |
| 70515.3 - T & M (Filing 4CY)                 | 1,061.41         | 2,000.00         | -938.59           | 53.07 %        |
| <b>Total 70515 - Irrigation R &amp; M</b>    | <b>1,931.96</b>  | <b>4,750.00</b>  | <b>-2,818.04</b>  | <b>40.67 %</b> |
| 70520 - Start Up / Shut Down Contract        | 951.66           | 2,855.00         | -1,903.34         | 33.33 %        |

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|                                              | ACTUAL             | BUDGET               | OVER BUDGET          | % OF BUDGET        |
| <b>Total 70500 - Irrig Large System (LS)</b> | <b>3,969.20</b>    | <b>10,255.00</b>     | <b>-6,285.80</b>     | <b>38.71 %</b>     |
| 70600 - Irrigation - Filing 7                |                    |                      |                      |                    |
| 70605 - Electricity -Fil 7 Pump              | 93.93              | 200.00               | -106.07              | 46.97 %            |
| 70610 - Irrigation R & M                     |                    |                      |                      |                    |
| 70610.2 - T & M                              |                    | 200.00               | -200.00              |                    |
| <b>Total 70610 - Irrigation R &amp; M</b>    |                    | <b>200.00</b>        | <b>-200.00</b>       |                    |
| 70615 - Start Up / Shut Down Contract        | 55.98              | 167.96               | -111.98              | 33.33 %            |
| <b>Total 70600 - Irrigation - Filing 7</b>   | <b>149.91</b>      | <b>567.96</b>        | <b>-418.05</b>       | <b>26.39 %</b>     |
| 80000 Dues Contrib. to Cap Res               | 10,000.00          | 10,000.00            | 0.00                 | 100.00 %           |
| Reconciliation Discrepancies                 |                    | 0.00                 | 0.00                 |                    |
| <b>Total Expenses</b>                        | <b>\$54,171.57</b> | <b>\$91,197.17</b>   | <b>\$ -37,025.60</b> | <b>59.40 %</b>     |
| <b>NET OPERATING INCOME</b>                  | <b>\$39,977.59</b> | <b>\$372.81</b>      | <b>\$39,604.78</b>   | <b>10,723.31 %</b> |
| Other Income                                 |                    |                      |                      |                    |
| 85000 - Dues Contributed From Operating      | 10,000.00          |                      | 10,000.00            |                    |
| <b>Total Other Income</b>                    | <b>\$10,000.00</b> | <b>\$0.00</b>        | <b>\$10,000.00</b>   | <b>0.00%</b>       |
| Other Expenses                               |                    |                      |                      |                    |
| 80100 Reconciliation Discrepancies-1         | 336.77             |                      | 336.77               |                    |
| 90000 Capital Projects                       |                    |                      |                      |                    |
| 90010 - Pump Replacement (SS)                |                    | 3,000.00             | -3,000.00            |                    |
| 90020 - Pump Replacement (LS)                |                    | 1,787.84             | -1,787.84            |                    |
| 90030 - Pump Replacement (7)                 |                    | 1,000.00             | -1,000.00            |                    |
| 90040 - Infrastructure                       | 784.64             | 3,304.00             | -2,519.36            | 23.75 %            |
| 90050 - Pond Landscape                       |                    | 0.00                 | 0.00                 |                    |
| 90060 - Pond Dredging                        | 7,000.00           | 5,590.10             | 1,409.90             | 125.22 %           |
| 90070 - Landscape Improvements               | 1,735.18           | 3,666.66             | -1,931.48            | 47.32 %            |
| 90080 - Fence Repair & Paint                 |                    | 11,950.00            | -11,950.00           |                    |
| <b>Total 90000 Capital Projects</b>          | <b>9,519.82</b>    | <b>30,298.60</b>     | <b>-20,778.78</b>    | <b>31.42 %</b>     |
| <b>Total Other Expenses</b>                  | <b>\$9,856.59</b>  | <b>\$30,298.60</b>   | <b>\$ -20,442.01</b> | <b>32.53 %</b>     |
| <b>NET OTHER INCOME</b>                      | <b>\$143.41</b>    | <b>\$ -30,298.60</b> | <b>\$30,442.01</b>   | <b>-0.47 %</b>     |
| <b>NET INCOME</b>                            | <b>\$40,121.00</b> | <b>\$ -29,925.79</b> | <b>\$70,046.79</b>   | <b>-134.07 %</b>   |